

COMMUNITY FOUNDATIONS FOR
LANCASHIRE AND MERSEYSIDE

FINANCIAL STATEMENTS/TRUSTEE REPORT
YEAR ENDED 31 MARCH 2026

Company Number : 03422207

Charity Number : 1068887

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
YEAR ENDED 31 MARCH 2026

CONTENTS	PAGE
GROUP AND COMPANY INFORMATION	1
TRUSTEES' REPORT	2 - 12
FINANCIAL REVIEW	13
STATEMENT OF TRUSTEES' RESPONSIBILITIES	14
INDEPENDENT AUDITOR'S REPORT	15 -18
CONSOLIDATED AND COMPANY STATEMENT OF FINANCIAL ACTIVITIES	19
CONSOLIDATED AND COMPANY SUMMARY INCOME AND EXPENDITURE ACCOUNT	20
CONSOLIDATED BALANCE SHEET	21
STATEMENT OF CONSOLIDATED CASHFLOWS	22
NOTES TO THE FINANCIAL STATEMENTS	23 - 43

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
FOR THE YEAR ENDED 31 MARCH 2026

Trustees	W David Wareing, Chairman Andy Myers Nasima Zaman Donna Howitt Neil Welsh Sarah Pickerill Rajni Dev Ram Gupta Philip Rooney
Management	Rae Brooke Karen Morris Juliet Knight James Proctor Ben Roberts
Charity registered number	1068887
Company registered number	03422207
Registered office:	Community Foundations for Lancashire and Merseyside Suites 103 -114 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Bankers:	Santander Bridle Road Bootle L30 4GB
Independent Auditors:	Mitchell Charlesworth 14th Floor, The Plaza Old Hall Street Liverpool, L3 9QJ
Solicitors:	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Investment Managers:	Rathbones Group plc Port of Liverpool Building Pier Head Liverpool L3 1NW CCLA Investment Management Ltd One Angel Lane London EC4R 3AB Evelyn Partners Royal Liver Building Pier Head Liverpool L3 1NY

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.'

The charity, Community Foundations for Lancashire and Merseyside (CFLM), is constituted as a company limited by guarantee and not having any share capital. The company is registered in England and Wales, number 03422207, and its principal governing document is the company Memorandum and Articles of Association (as amended by special resolution on 4 December 2013 and formally merged on 1 April 2014). The charity is also registered with the Charity Commission, number 1068887.

Trustees and Senior Staff

The directors of the charitable company are its trustees for the purposes of charity law.

The persons who have acted as Trustees during the year were:

W David Wareing, Chairman

Andy Myers, Vice Chair

Nasima Zaman

Donna Howitt

Neil Welsh

Sarah Pickerill

Rajni Dev

Ram Gupta

Philip Rooney (appointed 7 August 2025)

The senior management team (SMT) during the year were:

Rae Brooke, Chief Executive Officer

Karen Morris, Development Director

Juliet Knight, Finance Director

James Proctor, Programme Director

Ben Roberts, Head of Insight and Marketing

Summary of our Purpose & Aims

CFLM operates as one independent registered charity and is part of a UK and international movement of community foundations that distribute community funding, including via grant-making, facilitating and administering community philanthropy, and contributing to achieving positive social change as local community leaders.

- Our Vision is to enrich the lives of people in and around Lancashire and Merseyside (City of Liverpool, Wirral, Sefton, Knowsley, St Helens and Halton) and through them create united, thriving and prosperous communities.
- Our Mission is to invest funding strategically under charity law that meets the needs of local communities, placing us as the charity of choice for philanthropists and funding partners, and the primary funder for the areas' social sector
- Our Strategy is to understand the needs of local communities and those who care about those communities (Philanthropists, HNWI's, families, trusts, public / private / third sector organisations) to create partnerships to ensure that the needs of both are met, growing stronger communities together. We bring together individuals, families, foundations, and businesses to build better communities and make a difference.
- Our Theory of Change is: "We help individuals and organisations give to causes that matter to them, where there is most need and where it will have greatest impact. Enriching local people's lives and supporting the creation of united, prosperous and thriving communities."

Our Values are: Pride, Transparency, Working Together and Community Leadership.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

2025/2026 Annual Review

Introduction

Community Foundation funding distribution has taken place in Merseyside since 1999 and in Lancashire since 2007, investing in total over £77 million in over 17,000 grants to voluntary and community groups during that time across Lancashire and Merseyside to support communities to be prosperous and thriving.

Overview of 2025/2026

In awarding grants from 58 different funds and foundations during the year we distributed over £3.6m. This included 645 grants to community groups and individuals across Lancashire and Merseyside, as well as grants to 69 groups outside of our regions. Our joint endowment fund stood at £48.8m by March 2026, having begun endowment building in 2007 with around £130,000.

We administered 58 funds and foundations in 2025/26, working in collaboration with philanthropists, families, trusts and companies who are committed to improving local lives. This work included administering 17 funds in Lancashire, 33 funds in Merseyside, 3 that covered both Lancashire and Merseyside and 5 which also included areas in the rest of the UK.

This includes the funds of the John Goore Charity which CFLM administrates and audits as a corporate trustee. This endowment investment is a significant contributor to our sustainability as well as ensuring community legacy in Lancashire and Merseyside for future generations.

Other Significant Events in 2025/2026

Exceptional year for endowment building with a slight decrease in flow through funding

Endowment grew by £28.5m in the year, the main contributor being The Pilkington Charities Fund, a trust transfer of more than £28.4m. We are delighted to advise this is the largest trust transfer in the history of UK Community Foundations, the first of which was established 75 years ago. This places CFLM in fourth position, across the network of 47 UK Community Foundations for the scale of endowment held and invested as a long-term community asset.

Flow through funding this year was circa £2.5m. Major contributors are:

- Youth Empowerment Scheme (YES) Fund £672,680 (Public Sector)
- Know Your Neighbourhood Fund £266,877 (Public Sector)
- Football for Change £225,642 (Group of Individuals)
- The Foyle Foundation £185,000 (a donation from an existing Charity as funds are being spent down)
- Liverpool Spirit Appeal £126,990 (Emergency Response Appeal)
- Alice's WonderDance Foundation £92,878 (In memory of Alice Da Silva Aguiar)
- MHA 1892 Foundation £62,000 (Corporate)

The largest flow through fund was the Youth Empowerment Scheme (YES fund) awarded £672,680 in funding support to 45 community projects across 5 Local Authority areas in Merseyside (Knowsley, Liverpool, Sefton, St Helens and Wirral). The fund, delivered in partnership with the Police & Crime Commissioner for Merseyside (OPCC) and the Merseyside Violence Reduction Partnership (MVRP), is targeted at community projects that offer diversionary activities - particularly those that include arts, culture, digital skills such as coding, and sports - to support young people aged under 25 years who may be more vulnerable to experiencing violence and at risk of anti-social behaviour.

Cost of living

The cost-of-living crisis and pressures from a reduction in charitable giving continue to be a major focus this year. To assist front line groups supporting disadvantaged communities we have influenced donors to be flexible in contributions to group core costs, unrestricted funding and multi-year funding of projects.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Liverpool Parade Incident 26 May 2025

On 26th May 2025, thousands of people gathered in our community to celebrate Liverpool FC's victory parade, a day that should have been filled with excitement and pride. However, celebrations were cut short when a vehicle collided with the crowd on Water Street injuring more than 100 people including several children. What should have been a moment of joy quickly turned into a scene of shock, chaos and distress. The Liverpool Spirit Appeal was launched by CFLM in partnership with Liverpool CVS and Liverpool City Council to support those directly impacted by this tragic event. In the six months following the attack over £150,000 was raised, from direct donations and indirectly from donations from some of our existing funds, thanks to the compassion of individuals and organisations (locally, nationally and internationally) providing vital financial support to families directly affected.

Our response to the Liverpool Parade Incident was only possible through the strength of partnership. By collaborating with national charities, local organisations, government bodies, and fundraising platforms, we were able to act swiftly and compassionately. These partnerships enabled us to distribute funds quickly, provide coordinated support, and ensure that the needs of affected families were met with care and urgency.

The learning from the response will enable CFLM to further advise other Community Foundations about responding to emergencies when the need arises. CFLM produced a report on our response to the incident capturing the effectiveness of the emergency response and partnership work, this has been shared with the board and other partners.

This incident was just ten months after the Southport Tragedy which had a significant impact on the CFLM team. With such high profile and sensitive Appeals the Senior Management Team were almost entirely focused on the Appeals for over twelve months. This had an impact on the capacity for other fund and donor development during this period. The 5% fee charged on emergency Appeals also had an impact on our financial position at year end. This has now been reviewed to a position of 10% for future emergency appeals.

Profile and PR

- The transfer of the Pilkington Charities Fund (£28m) to CFLM received local and national press/ sector coverage.
- In the aftermath of the Liverpool Parade Incident, national and local press attention was high. The Liverpool Spirit Appeal was publicised via multiple media channels.
- Alongside National Emergencies Trust and Merseyside Police CFLM was asked to present at major events in London, Edinburgh and Manchester to share best practice on a collaborative approach to emergency response.
- Lancashire County Council have formalised an MOU to work with CFLM in emergency response.
- Peter Oliver, newly appointed Lord Lieutenant of Merseyside, agreed to be our Merseyside President following on from the retirement of Mark Blundell.
- Philip Rooney joined the CFLM Board.
- New appointments to the CFLM Marketing and Communications team substantially enhanced our online and social media presence.
- CFLM has attended a high volume of events throughout the year, the notable ones being: Merseyside Women of the Year Awards, Football for Change fundraisers, Red Rose Awards, EVAs, Professional Liverpool, Saffron networking events including Diwali, UCLAN and East Lancs Chamber events.

Our Partnerships as a Catalyst for Change

As an enabler for private change, we strive to support those who choose to work with us to be effective in their giving and to have the greatest impact. We thank all our partners who work with us collaboratively each year for and with communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Working with Philanthropists and their Families

We continue to work with many business leaders with connections in the North West, facilitating their local giving for communities, including Sir Michael Bibby and Sir Terry Leahy.

We also work closely with a number of families such as the Pilkington family (Pilkington Charities Fund), the McQueen family (The Mark McQueen Foundation), the Barnett family (Olivia Rae Foundation), the Webster family (Christal Foundation), the Sykes/Teasdale family (Blue Sky Foundation), the Lancaster family (Lancaster Foundation) and the La Fosse family (LF Foundation).

Working with Trusts & Foundations

Trusts and Foundations who work with us include the 23 Foundation, Football for Change Foundation, John Goore Charity, Lancaster Foundation, WO Street Foundation and the Fort Vale Foundation.

Working with Companies

Liverpool ONE Foundation (Landsec) remains the biggest corporate foundation held with CFLM. At 31 March 2026 the value of this fund was £2,797,112.

CFLM continued their annual work with North & Western Lancashire Chamber of Commerce on the Be Inspired Business Awards Foundation, linked to the Be Inspired Business Awards to recognise good corporate citizenship in the county and support local community work and enterprise.

We thank all the companies that choose to work in collaboration with us to support the communities in which they do business, including Hill Dickinson, Rathbones, Liverpool ONE (Landsec), Evelyn Partners, FPC, Momentum Group, Marsden Building Society and MHA.

The support of our Lancashire Investors In Community is also much appreciated; members include:

EH Booth & Co, Marsden Building Society, Browsholme Hall, CKS Catering Equipment, Harrison Drury, James Hall & Co Ltd, MHA, Nybble Ltd, Workhouse Marketing, Envirosystems UK Ltd, Business Network, UCLAN, Porsche Centre Preston, Fort Vale Engineering, Senseco Systems, Orca Finance, Big Tank, PM+M, Serium, Male Allies, Nori HR, BAE Systems, Holden Chartered Surveyors and United Utilities.

Unlocking Dormant and Inactive Trusts

Our work in this area continues with the backing of the Charity Commission as a pre-approved administration option for trusts and foundations that are inactive, ineffective or dormant.

Working with New Donors and Fund Holders

The Charity Commission's endorsement of community foundations as an alternative to registering a charity provides a welcomed endorsement of our work locally and as a UK network of 47 community foundations.

The Charity Commission states that "this saves the time and effort of setting up and running a charity then closing it once the original need has been met. Depending on the charity, you can say where you want the money to go."

Our approach to income generation and fund development to bring on board new fund holders involves working with existing and new donors within Lancashire and Merseyside who are committed to our local communities. Via research, project visits, meetings, events and community funding distribution we have built valuable relationships. We secure public sector funding programmes via tender or pitch processes, in line with their requirements and policies for the distribution of public funds. We secure contracts to be regional or local agents of funding programmes via our umbrella body, UK Community Foundations as a Quality Accredited Community Foundation.

We thank all those people and organisations who have committed to donating and working with us, especially in building endowment funds with us, for current and future generations of communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Our Investment in Communities

We supported charities, community groups, social enterprises, vulnerable individuals and households in need to improve the lives of local people across a variety of social themes. The success rate for applications in 2025/26 was 40%.

A breakdown of our overall funding approved for distribution to communities is outlined below.

Total Funding awarded in Lancashire and Merseyside and other: £3.7m

Funding For Lancashire

Funding was distributed in Lancashire in 2025/26 via 121 awards to community organisations. Our average award size was £6,026 which was an increase on 2024/25 average grant size of £4,803.

Funding For Merseyside

Funding was distributed in Merseyside in 2025/26 via 524 awards to community organisations. Our average award size was £5,065 which was a decrease on 2024/25 average grant size of £5,193.

Other Funding

We distributed 69 awards in 2025/26 outside of our typical Lancashire and Merseyside area. This was due to our work with donors who wished to support work in specific areas of the country in addition to their grant-making in Lancashire and/or Merseyside, together with distributions from the Liverpool Spirit Appeal which supported victims of the Liverpool Parade Incident who lived in many parts of the country.

Our Community Leadership

We are committed to our strategic view to understand the needs of local communities and donors and, by creating partnerships and involving donors, ensure that these needs are met via a social change agenda.

Our community knowledge is increasing in its importance and further informs many aspects of our work. Our research, highlighting community concerns and priorities, plus our community visit programme and consultation continues to guide giving and our grant-making in Lancashire and Merseyside.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Our Governance

The merger of Community Foundation for Lancashire and Community Foundation for Merseyside in April 2014 was a significant milestone. This merger continues to reap the benefits of efficiencies.

Our Board since the merger is clearly defined in the following ways:

- A third representing Lancashire;
- A third representing Merseyside;
- A third made up of specialists, such as legal, HR, finance and grant-making.

Via this approach written into our governing document we are able to maximise our reach, representation, expertise and influence across Lancashire and Merseyside.

Our Board adopts a business approach in a charitable context to ensure CFLM is on a sustainable pathway and is fit-for-purpose in an ever-changing economic and policy landscape.

Our Financial Management & Growth

CFLM for the second year operated with majority public funds, compared to majority private funds in the years before 2020/21. Due to realised losses on investments, we had a small deficit for the year ended 31 March 2026, but we are more than breaking even over a three year period. We exceeded our targets as our endowment grew by £28m to £48.8m during the year, and we seek to continue to grow it by £1m to £2m a year into the future. Our endowment funds have been impacted by ongoing World events; and the recovery of the funds continues to be slow. We plan for the excess reserves to be invested primarily in our growth and for organisational improvements as finances allow.

Our Organisational Development

CFLM operates in an ever changing economic and political landscape. Due to this we work proactively to be fit for purpose and relevant to our communities in Lancashire and Merseyside. CFLM has developed in ways to allow it to operate switching between majority private and majority public funding.

Our organisational structure consists of 13 staff (approx. 12 full-time equivalents), working across the functions of Programmes (5), Finance and Operations (2), Business Development and Leadership (6)

The commitment and passion of our staff team is hugely valued as we deliver our growth, community leadership and legacy agenda.

The Senior Management Team comprises of the Chief Executive, Development Director, Finance Director, Director of Programs and Head of Marketing and Insight. Remuneration levels are set according to salary bands which have been benchmarked by reference to other community foundations within the UK Community Foundation network. Annual performance objectives are set by reference to key performance indicators agreed by the Board.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Key Partnerships

CFLM have 'non-donor' relationships with many key players. Examples include local borough and district authorities, central Government and local business groups, including Knowsley Chamber of Commerce, North & Western Lancashire Chamber of Commerce and the Liverpool City Region Combined Authority. Also included are our professional advisors Brabners, CCLA, Rathbones, Evelyn Partners, Parker Kelly and Mitchell Charlesworth who have all been appointed due to their expertise, commitment to philanthropy or corporate social responsibility and being based in the region.

Nationally we work with and are supported by our membership organisation, UK Community Foundations and exchange best practice with colleagues in the network.

Our Patron, President, Ambassadors and Volunteers

The Board and Exec particularly wish to note their appreciation for the support of our Patron, Cherie Blair and our Presidents, Amanda Parker, the Lord Lieutenant of Lancashire and Peter Oliver, the Lord Lieutenant of Merseyside, for their continued commitment to the work of the charity.

We wish to thank Edwin Booth (CBE, DL, Executive Chairman at EH Booth & Co Ltd), Moira O'Shaunessy (Managing Partner, FPC), Bipin Patel (Director, Guide Security) and Marc McLoughlin (Director, Orca Finance) for their continued support of CFLM. They have been Ambassadors of our work and facilitated our growth via their investment of time and network connections.

During the Liverpool Spirit Appeal, CFLM received invaluable guidance and support from several agencies and we will be forever indebted to Mhairi Sharp, CEO of National Emergencies Trust and Gerald Oppenheim, CEO of the Fundraising Regulator for their incredible support and guidance during such a difficult time.

We are grateful for the contribution made by volunteers who are champions and ambassadors for our work, including panel members who recommend our community funding distribution. All of our panel volunteers are inducted and trained, and generally contribute up to four or five days a year to the organisation to help us to distribute funding effectively to communities. Their contribution of knowledge and expertise is hugely valued in the success of our community investment and in terms of ensuring local knowledge and accountability. A special acknowledgement to Mark O'Shaunessy who has supported us with the gathering of community intelligence and insight via visiting groups across Lancashire and Merseyside, and Janet Hall of the LF Foundation for substantial panel engagement and effort.

Our Donations In-Kind

Up until 31 January 2026, CFLM was afforded use of an office by Liverpool ONE at 3rd Floor Stanley Building, 43 Hanover Street, Liverpool on an in-kind basis as our main office for which we have been very grateful. After 31 January, when the lease expired, CFLM moved to other offices in the city.

Planning for 2026/27 onwards

Our aims for 2026/27 include the following KPIs: achieve a return on investments on a 5% return basis, growing our endowment fund by at least £1m a year and ambitiously £2 million a year, improving our use of our digital capability and diversifying our community funding options to meet social needs.

Our Strategic Objectives in 2025/26 – 2026/27 will be:

- We will be informed by our community knowledge;
- We will enable social change in our communities as their local community foundation;
- We will grow community investment for Lancashire and Merseyside communities;
- We will be the 'go to' lead for emergency Appeals;
- We will continue to be commercially astute;
- We will continue to operate in a sustainable pathway;
- We will work together with others for our communities and our network.

We will monitor our progress quarterly during 2026/27 against an annual plan and KPIs and our three year strategic aims in a new economic and political environment, being informed and driven by our community knowledge.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Overview of our Governance & Operations

The Objects of our Charity

The objects of our charity, as set out in the CFLM Memorandum and Articles of Association, are the promotion of any charitable purposes for the benefit of the community in the United Kingdom but primarily within the following areas:

- The five Metropolitan Boroughs presently constituting the area of the County of Merseyside namely the City of Liverpool and the Metropolitan Boroughs of Wirral, Sefton, Knowsley and St Helens together with the area of Halton Borough Council;
- The County of Lancashire and the Boroughs of Blackburn with Darwen and Blackpool.

Significant Activities

The main area of our charitable activity is the awarding of charitable funding within the local community. This is achieved by raising donations from private, public and charitable sources and redistributing them (or the income they generate in the case of invested or endowed funds) as constructive grants to the local community, according to the donors' wishes. The charity has relatively little unrestricted income that it can use for grant-making.

The Board

The Board delegates responsibility for the day-to-day operational management of the organization to the Chief Executive.

CFLM is run by a Board of Trustees which is responsible for setting the strategic direction of the organisation, for establishing policy and for maintaining proper governance. It meets quarterly and comprises representatives of and/or experts in the private, public and voluntary sectors. Average trustee attendance is 85%-90% with absences typically due to holiday/sickness. All trustees have job descriptions and person specifications.

The Board delegates responsibility to sub-committees, if required, according to need.

Trustee Recruitment, Appointment and Development

New trustees are normally appointed by the continuing trustees. Trustees can serve two terms of three years with re-election for each term and a third three year term if there is a business need. No places on the board are reserved for specific individuals or representatives of particular organisations; detailed procedures are in place for the nomination and appointment of trustees.

Annually the Board assesses the expertise and skills within the Board membership and proactively recruits new trustees with specific experience to ensure a full complement of expertise and skills in order to govern the charity and deliver our charitable objectives for public benefit. All new trustees are given an induction session by the Chairman and Chief Executive to explain the operation of the charity. Regular training and tailored up-dates for trustees take place to update them and to ensure they are fully engaged with the work of CFLM.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Our Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The charity's public benefit is assessed on an annual basis by the Board and staff to ensure we are continually improving our performance against our charitable objects, vision, mission and strategic social aims.

The charity benefits the public by securing income for charitable programmes and funds administered by us from public and private sector, and then distributing this in collaboration with those funders and donors as charitable funding to support charitable activities in communities as a charitable intermediary. Funding programmes and funds are established, developed, decided upon and monitored in line with the social needs and aspirations of the local communities we serve which are identified by local community leaders, subject experts or local donors as well as social intelligence, data, research and community consultations.

Funding is used towards (but not restricted to) the following purposes, provided that in each case, the purpose is recognised as being charitable according to the law of England and Wales:

- The prevention or relief of poverty;
- The advancement of education;
- The advancement of health or the saving of lives;
- The advancement of citizenship or community development, which includes: rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities;
- The advancement of the arts, culture, heritage or science;
- The advancement of amateur sport;
- The advancement of racial harmony, or equality and diversity;
- The advancement of environmental protection or improvement;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The promotion of the efficiency of the armed forces of the Crown; police; fire and rescue services; or ambulance services.

Funding is not to be used to support the following:

- The advancement of religion;
- The advancement of political beliefs or party politics;
- Activities understood to be the exclusive responsibility of statutory authorities;
- Retrospective funding (i.e. paying for costs incurred before a decision on an application to CFLM for support can be made);
- The funding of any public or private sector compensation and / or mitigation.

The policy of the charity is to award funding to individuals and organisations that have made a formal application for a grant, that fulfil the requirements of the relevant programme or fund and which have the necessary systems in place to administer a grant. All funding applications are subject to a formal appraisal by our staff before being presented to the local grant panel, or the donor, for a recommendation. A scoring system and process is used to guide decisions. All panel or donor recommendations are ratified by the CFLM's senior staff or trustees prior to any offer being made. Funding distributed is reported quarterly to the Board by fund, locality and social theme.

Before any funding is distributed, we carefully and thoroughly assess the charitable and public benefits of the proposed activities. The impact of our community funding is then reported to funders, donors, stakeholders, staff and the Board as a measurement of the social impact achieved.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Investment Powers

The Charity's Investment Powers are prescribed in its Memorandum and Articles of Association. The Board of Trustees has approved a document called 'Policies on Fund Management and Financial Control', relating to the management of all of its funds and which includes the strategies for the investment of its endowment fund. The purpose of investment in the endowment fund is to generate a sustainable income for grant-making and meeting running costs.

The organisation has appointed professional investment managers to manage the endowment. During the year these were managed by CCLA, Rathbones and Evelyn Partners.

Investment performance targets are issued annually to investment managers; within a framework of maintaining a medium risk portfolio, investment performance is measured by the board and finance committee. Each manager is required to maintain a diversified portfolio, with focus on UK and overseas equities, debt instruments and cash; investment in derivatives or "hedge funds" is not permitted without the express consent of the trustees. Investment performance is monitored by the board on a quarterly basis, using benchmarks such as the FT All Stocks Government Index, the FT All Share Index, the FT World Index (excluding UK) and the IPD Index as well as a comparison of the current investment managers' performance with others in the field. Investment performance is reported to Board on a quarterly basis and reviewed annually.

The Community First Endowment Match Challenge was established as an expendable but long-term endowment fund for the benefit of future as well as present beneficiaries in communities across England. Community foundations are permitted to draw down annually some of their respective share of the capital gains, not merely the gain over inflation. The amount of capital drawn down and income in any year may not in total exceed 6.5% of the market value of holdings in Community First on the 31 March prior to drawdown. Any annual drawdown may not be more than an amount that would result in the value of a holding falling below the initial investment value.

Our Risk Reviews

Our Board of Trustees undertakes a regular review of the risks that the organisation faces; these are published in a formal Organisational Risk Register and are reported in a Charity Commission advised 'heat map' format quarterly to Board.

All risks identified were addressed and mitigated as far as possible during 2025/26 and looking ahead, no identified risks remain unaddressed. The Risk Assessment is subject to formal annual review and update by the trustees, with interim monitoring on a quarterly basis by the senior staff team. The organisation also uses a traffic light system to monitor and measure progress against a set of key organisational targets. Progress against target is assessed by the staff team on a monthly basis and reported to the Board on a quarterly basis, using a delivery forecast system.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES' REPORT

Our Reserves Policy

Our Board has continued to endeavour to build and maintain a level of reserves appropriate to its commitments over the coming years. However, it is keen to maximise its charitable objectives and public benefit. The Board continues to strive to ensure that reserves of six months running costs are held at any time as per our policy, in line with the Charity Commission's guidance. Current free general reserves at the year end of £735,848 are sufficient to cover 9 months of budgeted costs for 2026/27. CFLM has built joint reserves as per the policy and covered the budget deficit and core costs jointly as appropriate for sustainability, especially investment in our community impact. Any reserves held above the six month policy level are linked to a Reserves Spending Plan, regularly reviewed and approved by the Board to support CFLM's development and sustainability.

Our Auditor

In accordance with the Company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put to the Members.

Small Company

This report has been prepared in accordance with provisions within Part 15 of the Companies Act 2006 as they relate to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

By Order of the Board



William D Wareing
Chair

06 August 2026

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL REVIEW

Funding

The Trustees are committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and CFLM is not overly reliant on any single source of funding.

Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011 and FRS102 and comply with the Charities Statement of Recommended Practice on Accounting. The movement in funds is shown on the Consolidated Statement of Financial Activities. CFLM realised a deficit in its unrestricted funds of £25,172 (2025: surplus £745). CFLM's total funds (unrestricted funds, restricted immediate impact funds and restricted endowment funds) amounted to £51,649,472 at 31 March 2026 (2025: £23,347,155). The Trustees have passed a total return resolution for permanent endowments - more information is included in note 13.

Reserves Policy

The reserves of CFLM are composed of restricted, unrestricted and endowment funds. These funds are maintained at a sufficient level in order to allow the smooth operation of our activities.

Unrestricted Reserves: The Trustees are committed to building up general reserves to ensure that the core activities of CFLM will continue into the future. The target is to have a minimum of six months' core costs in unrestricted reserves – based on our 2026/27 budget this would amount to £507,764. The free general reserves of CFLM (our unrestricted reserves less our fixed assets) at 31 March 2026 amount to £735,848 (2025: £782,239). Any surplus is invested.

Restricted Reserves: The restricted funds at the year end were either held in the form of cash in bank accounts or investments. Details of investments held are shown in note 13. The current level of restricted funds, and the ongoing funding arrangements relating to those funds, is sufficient to maintain the specific projects they relate to.

Endowment: The Board recognises the need to grow endowment levels to provide a sustainable source of future income, which is one not affected by new contracts and funding cycles.

Investments Policy

Investment policy is reviewed annually by the finance and risk committee and board, in conjunction with a review of investment performance. Investment managers retain authority to trade in market securities within the mandate of retaining a well-diversified portfolio of medium risk. Our policy on fund management and financial control is available on request.

Commitments

The Trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.



William D Wareing
Chair

06 August 2026

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

The trustees (who are also directors of CFLM for the purposes of company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Opinion

We have audited the financial statements of Community Foundations for Lancashire and Merseyside (the 'charitable company') for the year ended 31 March 2026 which comprise the consolidated and parent charitable company Statement of Financial Activities (the consolidated and parent company summary income and expenditure account), the consolidated and parent charitable company Balance Sheets, the consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.'

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Louise Casey BA FCA (Senior Statutory Auditor)

For and on behalf of

MITCHELL CHARLESWORTH (AUDIT) LIMITED

Statutory Auditor

14th Floor, The Plaza

Old Hall Street

Liverpool, L3 9QJ

Date: 6 August 2026

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2026 £	2025 £
Incoming resources						
Income and endowments from:						
Donations and legacies	3	112,465	-	28,496,755	28,609,220	360,019
Charitable activities	4.1	219,565	2,328,536	-	2,548,101	3,328,306
Investments	4.2	135,379	-	933,407	1,068,786	698,778
Total		467,409	2,328,536	29,430,162	32,226,107	4,387,103
Expenditure on						
Raising funds	5	(168,264)	(3,853)	(98,352)	(270,469)	(154,790)
Charitable activities						
Grant making	5	(750,445)	(3,896,043)	-	(4,646,488)	(4,892,460)
Total		(918,709)	(3,899,896)	(98,352)	(4,916,957)	(5,047,250)
Realised (loss)/gain on investment assets		(40,033)	-	(153,571)	(193,604)	404,896
Unrealised (loss)/gain on investment assets	13	(5,146)	-	1,191,917	1,186,771	(784,083)
Net income/(expenditure)		(496,479)	(1,571,360)	30,370,156	28,302,317	(1,039,334)
Transfers between funds	18-20	471,307	1,942,294	(2,413,601)	-	-
Net movement in funds		(25,172)	370,934	27,956,555	28,302,317	(1,039,334)
Reconciliation of funds						
Total funds brought forward	4.3	852,770	1,685,239	20,809,146	23,347,155	24,386,489
Total funds carried forward		827,598	2,056,173	48,765,701	51,649,472	23,347,155

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities of the charity.

The notes on pages 23 to 43 form part of these financial statements.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026**

	2026	2025
	£	£
Gross income from all sources	32,226,107	4,387,103
Less endowment income	<u>(29,430,162)</u>	<u>(760,677)</u>
Total Income	2,795,945	3,626,426
Total expenditure	(4,916,957)	(5,047,250)
Less endowment expenditure	98,352	32,588
Transfers from endowment funds	<u>2,413,601</u>	<u>909,254</u>
Net income for the year	<u>390,941</u>	<u>(478,982)</u>

The notes on pages 23 to 43 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Fixed Assets					
Tangible assets	12	29,278		3,041	
Intangible assets	11	62,472		67,490	
Investments	13	<u>49,320,090</u>		<u>21,408,715</u>	
			<u>49,411,840</u>		21,479,246
Current Assets					
Debtors	14	74,669		80,571	
Cash at bank and in hand		<u>2,537,252</u>		<u>2,248,710</u>	
		<u>2,611,921</u>		<u>2,329,281</u>	
CREDITORS: amounts					
falling due within one year	15	<u>(374,289)</u>		<u>(461,372)</u>	
			<u>2,237,632</u>		1,867,909
Net Current Assets			<u>51,649,472</u>		<u>23,347,155</u>
Total Net Assets					
			<u>51,649,472</u>		<u>23,347,155</u>
The Funds of the Charity					
Endowment Funds	20		48,765,701		20,809,146
Unrestricted Funds	19		827,598		852,770
Restricted Funds	18		<u>2,056,173</u>		<u>1,685,239</u>
Total Charity Funds			<u>51,649,472</u>		<u>23,347,155</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and authorised for issue on 06 August 2026

W D Wareing

Company Number 03422207

The notes on pages 23 to 43 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
STATEMENT OF CONSOLIDATED CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2026

		2026	2025
		£	£
Cash flows from operating activities			
Net cash used in operating activities	22	(2,088,484)	(1,220,484)
Cash flows from investing activities			
Interest Received		835,055	518,089
Cash advanced from / (to) investments		1,578,547	181,165
Purchase of tangible assets		(31,801)	(1,452)
Purchase of intangible assets		(4,775)	(7,620)
Purchase of Investments		(28,496,755)	-
Net cash (used in) investing activities		(26,119,729)	690,182
Cash flows from financing activities			
Receipt of expendable endowment		28,496,755	210,000
Cash provided by financing activities		28,496,755	210,000
(Decrease) / Increase in cash and cash equivalents in the year		288,542	(320,302)
Cash and cash equivalents at the beginning of the year		2,248,710	2,569,012
Total Cash and cash equivalents at the end of the year	21	2,537,252	2,248,710

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 GENERAL INFORMATION

The Charity is a registered charity in England and Wales and is a private company limited by guarantee without share capital, registered in England and Wales under the Companies Act. The address of the principal office is Suites 103-114 Cotton Exchange, Bixteth Street, Liverpool, L3 9LQ.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates. These policies have been consistently applied to all years presented unless otherwise stated.

2.1 Basis of preparation

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The Statement of Financial Activities and Balance Sheet consolidate the financial statements of The Charity of John Goore (Charity Reg No 238355) which was acquired on May 2nd 2017.

The Community Foundations for Lancashire and Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2.2 Going concern

The trustees are satisfied that the accounts should be prepared on a going concern basis and have considered this for the period of twelve months from the date of approval.

2.3 a Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when they become receivable, except donations and gifts in kind. Donations are included when they are received. Gifts in kind are valued at an estimate of market value where this can be readily ascertained.

Deferral of income takes place where grants are received substantially in advance of the expenditure to which it relates. Where grants include a contribution to costs for distribution of restricted funds, this is recognised on distribution of funds.

Investment returns are drawn in accordance with a total return policy and transferred to restricted funds for distribution, with an agreed proportion transferred to cover management and administration costs. Income to cover costs for management of the invested funds is recognised when received and income to cover costs for distribution of the resulting restricted funds is recognised on distribution of those funds.

Incoming resources from government funded entities are accounted for in the same way as other income.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

2 ACCOUNTING POLICIES (continued)

2.3 b Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when CFLM has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from its use is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised and users of these financial statements should refer to the Trustees' annual report for more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to CFLM which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Resources expended

Resources expended are included in the SOFA on the accruals basis as a liability is incurred, based on work done or services provided in the period. Expenditure includes irrecoverable VAT, and is reported as part of the expenditure to which it relates.

Grants payable are recognised as expenditure when the commitment is made and monitoring of previous commitments is complete.

Costs of Generating Funds includes the cost of brochures, advertising, fundraising and other promotional events designed to increase public awareness of CFLM, together with other costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs incurred by CFLM in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary for the activities of CFLM.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of CFLM and include costs linked to the strategic management of CFLM.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 5.

2.5 VAT

Some of CFLM's activities are classified as exempt or non-business activities for the purpose of VAT, and therefore, it is unable to reclaim all the VAT that it incurs on its operating costs. Expenditure in these Financial Statements is shown inclusive of VAT paid and not reclaimable.

2.6 Operating leases

Rent payable under operating leases are chargeable to the Statement of Financial Activities on a straight-line basis over the lease term.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

2 ACCOUNTING POLICIES (continued)

2.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing under £500 are not capitalised.

Depreciation is provided to write off the cost of each asset over its expected useful life using the following rates and methods:-

Fixtures and fittings	33% straight line
Office equipment	33% straight line

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factor.

2.8 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing under £500 are not capitalised.

Amortisation is provided to write off the cost of each asset over its expected useful life using the following rates and methods:-

Website and Software development	20% straight line
----------------------------------	-------------------

2.9 Fixed asset investments

Investments are included at fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their fair value at the start of the year, or their subsequent cost, net of transaction costs, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in fair value during the year and are credited or charged to the statement of financial activities based on the fair value, as advised by the charity's investment managers, at the year end. All endowed funds received are managed in a total investment return basis.

2.10 Creditors and Provisions

Creditor balances are accounted for once an obligation for payments is confirmed. Grant payments are accrued when approved for settlement, payments for service contracts are accrued once the service has been delivered.

2.11 Pensions

CFLM contributes to Individual Personal Pension policies for its employees. Contributions are charged to the SOFA in the period to which they relate.

2.12 Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of CFLM without further specified purpose and which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are held for long term returns for CFLM. A percentage withdrawal from the funds is distributed in accordance with the wishes of the original donor. Capital gains or losses arising on the investments form part of the fund. Charges for investment management and advice are charged to the fund as incurred. Income earned on endowment funds is transferred to restricted and unrestricted funds.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
3 Income from donations and legacies		
Endowments Received	28,496,755	210,000
Sponsorship, Donations and Membership	64,951	63,378
Gifts in kind – Use of office	35,000	70,000
Gifts in kind – Rates	3,882	4,674
Gifts in kind – Other	8,632	11,967
	28,609,220	360,019
4.1 Incoming Resources from Charitable Activities		
1892 Foundation T/A Moore & Smalley	-	10,429
23 Foundation Fund	35,866	32,490
Alan Knight Foundation Fund	5,000	6,250
Alice's WonderDance Foundation	97,767	-
BHP Billiton Fund	-	394
BIBAs Foundation Fund	29,022	-
Big Local Trust Beechwood Fund	-	64,255
Big Local Trust Northwood Fund	-	2,100
Blue Sky Foundation Fund	-	2,000
CFLM Discretionary Fund	4,166	3,366
Change Liverpool Fund	309	2,229
Community Cashback Fund	-	111,000
DJ Battle	-	(4)
Football For Change	251,864	137,444
Fort Vale Foundation	-	50,000
FPC Foundation	45,432	39,592
Fylde & Wyre Adult Social Care Fund	61,600	-
High Sheriff & Merseyside Police Fund	3,212	9,052
Hill Dickinson Fund	38,760	26,167
John Goore Trust Fund	64	64
John Laing Charitable Trust Fund	25,000	25,000
Know your Neighbour Fund	280,372	646,948
Lapland Foundation	5,600	-
Last Choir Singing	20,500	25,000
LEX Foundation (formerly ACC Liverpool Foundation Fund)	13,000	13,000
LF Foundation Fund	1,250	32,793
Liverpool C C Staff Fundraiser for our City's Food Banks	-	6,258
Liverpool Care Leavers Fund	60,000	5,000
Liverpool ONE Foundation Fund	9,000	316,000
Liverpool Spirit Appeal	133,675	-
Carried forward	1,121,459	1,566,827

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
4.1 Incoming Resources from Charitable Activities (Contd...)		
Brought forward	1,121,459	1,566,827
Merseyside Community Investment Fund	16,523	2,500
MHA 1892 Foundation	74,000	84,375
Momentum Foundation Fund	1,385	233
Office Relocation Fund	-	73,023
Preston City Council Adult Social Care Fund	25,000	-
Red Rose Responding Fund	676	48
RWE Innogy UK Ltd Hameldon Hill Wind Farm Community Fund	15,619	15,054
SGD Foundation	20,000	-
Southport Strong Together	76,466	842,894
SWEF CIC Ltd	22,500	-
The Foyle Foundation Fund	192,500	-
The FredMill Trust Fund	121,875	126,000
The Halton Foundation Learning Fund (formerly The Mayor's Fund, Halton Foundation)	25,594	43,062
The Lancashire Women's Fund	7,275	3,882
The Marsden Building Society Charitable Foundation Fund	17,814	16,381
The Merseyside Women's Fund	8,569	9,718
Walmesley For Poor Charity Fund	62,166	-
Youth Empowerment Scheme (YES) Fund	738,680	544,309
	2,548,101	3,328,306
4.2 Investment income		
Bank and other interest	290,865	151,324
Investment Income	777,921	547,454
	1,068,786	698,778
Total Incoming resources	32,226,107	4,387,103

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

4.3 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £
Incoming resources				
Income and endowments from:				
Donations and legacies	150,019	-	210,000	360,019
Charitable activities	290,577	3,037,729	-	3,328,306
Investments	148,101	-	550,677	698,778
Total	588,697	3,037,729	760,677	4,387,103
Expenditure On:				
Raising funds				
Raising funds	(122,202)	-	(32,588)	(154,790)
Charitable activities				
Grant making	(746,849)	(4,145,611)	-	(4,892,460)
Total	(869,051)	(4,145,611)	(32,588)	(5,047,250)
Realised gain on investment assets	-	-	404,896	404,896
Unrealised gain on investment assets	(30,870)	-	(753,213)	(784,083)
Net income/(expenditure)	(311,224)	(1,107,882)	379,772	(1,039,334)
Transfers between funds	311,969	597,285	(909,254)	-
Net movement in funds	745	(510,597)	(529,482)	(1,039,334)
Reconciliation of funds				
Total funds brought forward	852,025	2,195,836	21,338,628	24,386,489
Total funds carried forward	852,770	1,685,239	20,809,146	23,347,155

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

5 TOTAL RESOURCES EXPENDED

	Basis of Allocation	Grant Making	Cost of Raising Funds	Governance Costs	Support Costs	Total 2026	Total 2025
		£	£	£	£	£	£
Grants paid (see note 6)	Direct	3,878,848				3,878,848	4,145,611
Staff costs (see below and note 8)	Direct	258,719	58,009	4,697	319,239	640,664	588,859
Other staff costs	Direct	6,387	1,432	116	7,880	15,815	11,760
Publicity and advertising	Direct				10,653	10,653	11,204
Office supplies & PPS	Staff Time				4,898	4,898	5,513
Meeting costs	Direct				1,008	1,008	4,219
Office costs incl rent	Direct				65,630	65,630	84,180
Audit & accountancy fees	Usage			18,143		18,143	15,908
Travel	Direct				16,646	16,646	17,557
Computer costs	Staff Time				39,518	39,518	36,994
Subscriptions	Direct				13,558	13,558	14,208
Bank charges	Usage				1,565	1,565	2,436
Insurance	Staff Time				7,815	7,815	6,685
Recruitment	Direct				1,198	1,198	571
Volunteer expenses	Direct				903	903	911
Other	Direct				16,993	16,993	9,746
Depreciation	Direct				15,357	15,357	6,269
Legal & professional fees	Usage			18,438		18,438	5,803
Investment management costs	Direct		98,352			98,352	32,588
Marketing & publicity	Direct				50,955	50,955	46,228
		<u>4,143,954</u>	<u>157,793</u>	<u>41,394</u>	<u>573,816</u>	<u>4,916,957</u>	<u>5,047,250</u>
Support costs		468,721	105,095		(573,816)	-	
Governance costs		<u>33,813</u>	<u>7,581</u>	<u>(41,394)</u>		-	
		<u>4,646,488</u>	<u>270,469</u>	<u>-</u>	<u>-</u>	<u>4,916,957</u>	

The overheads above include £47,514 of donated goods for which CFLM pays no consideration. Once these donated goods are deducted from core expenditure the overheads (excluding grants awarded & investment management costs) amount to £871,194 (2025: £781,410).

6 GRANTS AWARDED

All the charitable activities undertaken by CFLM represent grantmaking. Further details about the grants made in the year can be seen in Note 18.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

7	NET INCOMING RESOURCES	2026	2025
	Net incoming resources are stated after charging:	£	£
	Depreciation	15,357	6,269
	Auditor's remuneration		
	- Audit	18,143	15,908

8	STAFF COSTS	2026	2025
		£	£
	Wages and salaries	519,564	486,133
	Social security costs	58,113	45,812
	Other pension costs	62,987	56,914
		<u>640,664</u>	<u>588,859</u>

The number of employees receiving remuneration (excluding employer pension costs) in excess of £60,000 were:

	2026	2025
£80,000 - £90,000	1	-
£70,000 - £80,000	1	1
£60,000 - £70,000	1	1

Total emoluments paid to key management personnel in the period were £381,701 (2025: £ 310,010). The roles of the key personnel were as follows:

Chief Executive
Development Director & Deputy CEO
Finance Director
Programme Director
Head of Insight and Marketing

CFLM contributes to Individual Personal Pension policies for all its employees. The assets of the schemes are held separately from those of CFLM in independently administered funds. The pension charge of £62,987 (2025: £56,914) represents contributions paid by CFLM to the funds. There were £NIL outstanding contributions at 31 March 2026 (31 March 2025: £355).

9 STAFF NUMBERS

The average number of employees (excluding trustees) during the year was as follows:

	2026	2025
	No	No
Grant making	6	6
Cost of raising funds	1	1
Support	5	6
Total full time equivalents	<u>12</u>	<u>13</u>
Total staff employed	<u>13</u>	<u>14</u>

10 TAXATION

CFLM is exempt from tax on income and gains falling within Section 505 of The Taxes Act 1988 or Section 252 of The Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objectives.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

11	INTANGIBLE FIXED ASSETS (GROUP & COMPANY)	Software Development £	Website £	Total £
	Cost			
	At 1 April 2025	22,607	48,963	71,570
	Additions	4,775	-	4,775
	At 31 March 2026	27,382	48,963	76,345
	Depreciation			
	At 1 April 2025	-	4,080	4,080
	Charge for year	-	9,793	9,793
	At 31 March 2026	-	13,873	13,873
	Net book value			
	At 31 March 2026	27,382	35,090	62,472
	At 1 April 2025	22,607	44,883	67,490

The development by UKCF of the new Salesforce CRM is ongoing; at the year end it had not yet come in to use.

12	TANGIBLE FIXED ASSETS (GROUP & COMPANY)	Fixtures & Fittings £	Office Equipment £	Total £
	Cost			
	At 1 April 2025	3,435	16,388	19,823
	Additions	26,207	5,594	31,801
	Disposals	(1,983)	-	(1,983)
	At 31 March 2026	27,659	21,982	49,641
	Depreciation			
	At 1 April 2025	2,467	14,315	16,782
	Charge for year	3,283	2,281	5,564
	Disposals	(1,983)	-	(1,983)
	At 31 March 2026	3,767	16,596	20,363
	Net book value			
	At 31 March 2026	23,892	5,386	29,278
	At 1 April 2025	968	2,073	3,041

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

13 INVESTMENTS - GROUP & COMPANY

INVESTMENTS	2026	2025
UK listed investments	£	£
Rathbones Group plc - Client funds		
Market value at 1 April 2025	11,018,653	11,155,844
Additions	849,478	323,553
Disposals at market value	(1,338,427)	(297,611)
Revaluation (loss) / gain	739,398	(279,725)
	11,269,102	10,902,061
Cash deposits in the UK	3,255,159	116,592
Closing market value	14,524,261	11,018,653
Rathbones - CFLM Discretionary Investment		
Market value at 1 April 2025	-	-
Additions	-	-
	-	-
Cash deposits in the UK	586,501	-
Closing market value	586,501	-
Sub total Rathbones	15,110,762	11,018,653
CCLA - Client funds		
Market value at 1 April 2025	9,758,382	10,150,673
Additions	90,000	160,000
Disposals at market value	(3,203,265)	(78,803)
Revaluation loss	(777,598)	(473,488)
Closing market value	5,867,519	9,758,382
CCLA - CFLM Discretionary Investment		
Market value at 1 April 2025	631,680	662,550
Disposals at market value	(586,501)	-
Revaluation loss	(45,179)	(30,870)
Closing market value	-	631,680
Sub total CCLA	5,867,519	10,390,062
Evelyn Partners Wealth Management		
Transfer to CFLM	28,038,755	-
Additions	747,382	-
Disposals at market value	(1,467,526)	-
Revaluation gain	1,023,198	-
Closing market value Evelyn	28,341,809	-
Total Investments	49,320,090	21,408,715
Historical cost	40,457,998	16,741,601
Listed Investments		
UK investments	21,091,971	10,057,209
Overseas and other investments	24,121,327	10,523,194
Cash deposits	4,106,792	828,312
	49,320,090	21,408,715

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

13 INVESTMENTS - GROUP & COMPANY

A CCLA and Rathbones portfolio totalling £920,276 (2025: £965,872) represent the assets of the Charity of John Goore. In the company balance sheet these have been reflected as an investment in subsidiary in accordance with the SORP requirements.

The trustees consider individual investment holdings in excess of 5% of the portfolio value to be material. The Pilkington Charities Fund was valued at the year end at £28,341,810 which represented 58% of the total endowment value as at 31 March 2026 (2025 : No holding was worth more than 5%).

The investments are held to provide an investment return to CFLM.

	Endowment	Unapplied total return released to income	Total Endowment
At 1 April 2024			
Gift Component of Endowment:	15,595,124	-	15,595,124
Unapplied total return	-	5,214,022	5,214,022
Total	15,595,124	5,214,022	20,809,146
Movements in the reporting period:			
Gift of expendable endowment	28,496,755	-	28,496,755
Investment Management Fees	-	(98,352)	(98,352)
Dividends and Interest	-	933,407	933,407
Realised and Unrealised Gains/Losses	-	1,038,346	1,038,346
Total	28,496,755	1,873,401	30,370,156
Unapplied total return released to income	-	(2,413,601)	(2,413,601)
Net movements in reporting period	28,496,755	(540,200)	27,956,555
At 31 March 2025			
Gift Component of Endowment:	44,091,879	-	44,091,879
Unapplied total return released to income	-	4,673,822	4,673,822
Total	44,091,879	4,673,822	48,765,701

The fair value of listed investments is determined by reference to quoted market prices.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

14 DEBTORS (GROUP & COMPANY)

	2026	2025
	£	£
Other debtors	2,150	7,099
Prepayments & accrued income	72,519	73,472
	<u>74,669</u>	<u>80,571</u>

15 CREDITORS: amounts falling due within one year (GROUP & COMPANY)

	2026	2025
	£	£
Grant creditors	272,384	371,140
Other creditors	7,208	10,389
Accruals	31,097	23,041
Deferred income (note 16)	63,600	56,802
	<u>374,289</u>	<u>461,372</u>

16 DEFERRED INCOME (GROUP & COMPANY)

Deferred income comprises income received in advance that CFLM is not contractually entitled to distribute at 31 March 2026.

	2026	2025
	£	£
Balance as at 1 April 2025	56,802	83,958
Amount released to income earned from charitable activities	(29,428)	(54,583)
Amount deferred in year	36,226	27,427
Balance as at 31 March 2026	<u>63,600</u>	<u>56,802</u>

17 PENSION SCHEME

CFLM operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £62,987 (2025 - £56,914)

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

18	RESTRICTED FUNDS (GROUP & COMPANY)	As at 1 April 2025 £	Movement in Resources		Transfers £	As at 31 March 2026 £
			Incoming £	Outgoing £		
	23 Foundation Fund	16,639	31,562	(62,570)	32,195	17,826
	Alan Knight Foundation Fund	5,445	4,600	(2,460)	-	7,585
	Aldridge Foundation	1,703	-	(3,494)	2,235	444
	Alfred Shaw Trust Fund	20,605	-	(32,936)	18,491	6,160
	Alice's WonderDance Foundation	-	92,878	(3,202)	2,500	92,176
	Ann and Ray Messer Foundation	16,256	-	(16,256)	-	-
	BHP Billiton Fund	16,562	-	(18,508)	10,415	8,469
	Be Inspired Business Awards Foundation	174	25,540	(25,300)	-	414
	Big Local Trust Beechwood	13,496	-	(13,496)	-	-
	Blue Sky Foundation Fund	31,592	-	(19,330)	10,616	22,878
	Cells Charitable Trust Fund	2,236	-	-	4,646	6,882
	CFLM Discretionary Fund	5,524	3,666	(8,166)	4,734	5,758
	Change Liverpool Fund	4,042	284	-	-	4,326
	Christal Foundation Revenue Fund	-	-	(27,303)	30,000	2,697
	Christine Ann Foundation	48	-	-	(48)	-
	Community Cashback Fund	1	-	-	-	1
	Evelyn Partners Merseyside Charitable Fund	24,132	-	(24,132)	21,857	21,857
	Football for Change	368,492	225,642	(110,411)	(20,000)	463,723
	Fort Vale Foundation	44,000	-	(32,000)	-	12,000
	FPC Foundation Fund	37,111	43,160	(26,500)	(2,500)	51,271
	Fylde & Wyre Adult Social Care Prevention & Early Intervention Fund	-	55,000	(55,000)	-	-
	Gorse Bank Trust	486	-	-	768	1,254
	Halton Foundation Halton Chamber of Commerce	936	-	-	470	1,406
	Halton Foundation - Knights House	28,700	-	(21,611)	6,471	13,560
	Halton Foundation Fund	3,311	-	(6,539)	5,443	2,215
	Halton Foundation Widnes Education Fund	4,459	-	-	335	4,794
	Her Majesty The Queen Platinum Jubilee Fund	880	-	-	-	880
	High Sheriff & Merseyside Police Fund	2,390	2,859	(26,240)	21,487	496
	Hill Dickinson Fund	2,233	34,109	(25,000)	9,292	20,634
	Huntley & Palmers Fund	5,941	-	-	2,164	8,105
	Investec Wealth & Investment Fund	3,346	-	-	1,608	4,954
	John Goore Book tokens Fund	400	-	-	-	400
	John Goore Trust Fund	31,986	56	(9,500)	34,126	56,668
	John Laing Charitable Trust Fund	305	21,679	(21,984)	-	-
	Joseph Harley Fund	14,921	-	(3,000)	2,211	14,132
	Know Your Neighbour Fund	17,300	266,877	(284,178)	-	(1)
	Knowsley Foundation Fred Curran Revenue Fund	2,442	-	-	2,273	4,715
	Knowsley Foundation Fund	4,355	-	-	1,406	5,761
	Knowsley Huyton with Roby War Distress Flow Throt	3,644	-	-	1,734	5,378
	Lancashire Community Investment Fund	3,850	-	(14,033)	10,692	509
	Lancashire Flood Recovery Fund (General)	30,961	-	(20,000)	-	10,961
	Lancashire Flood Recovery Fund (Lancashire)	9,445	-	-	-	9,445
	Lancashire Flood Recovery Fund (Wyre)	17,191	-	-	-	17,191
	Lancaster Community Fund	-	-	(1,326)	1,326	-
	Lancaster Foundation Fund	-	-	(39,386)	39,391	5
	Lapland Foundation	-	5,000	(5,000)	-	-
	Last Choir Singing Community Fund	4,680	18,040	(15,680)	-	7,040
	Leahy Foundation Fund	57,031	-	(140,000)	36,097	(46,872)
	LEX Liverpool Foundation (formerly ACC Liverpool Foundation Fund)	-	11,440	(11,440)	-	-
	LF Foundation Fund	43,303	-	(15,000)	-	28,303
	Liverpool Care Leavers Fund	105	54,500	(74,190)	50,842	31,257
	Liverpool Ladies Institution Fund	50	-	(1,800)	1,750	-
	Liverpool ONE Foundation Fund	303,356	-	(302,747)	99,634	100,243
	Liverpool Spirit Appeal	-	126,990	(147,089)	30,000	9,901
	Liverpool Tennis Foundation Fund	252	-	-	-	252
	Balance carried forward	1,206,317	1,023,882	(1,666,807)	474,661	1,038,053

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

18	RESTRICTED FUNDS (Contd...) (GROUP & COMPANY)	As at	Movement in Resources			As at
		1 April 2025	Incoming	Outgoing	Transfers	31 March 2026
		£	£	£	£	£
	Balance brought forward	1,206,317	1,023,882	(1,666,807)	474,661	1,038,053
	Mark McQueen Foundation (Combined) Fund	9,924	-	(32,319)	22,395	-
	Medicash	66	-	-	2,019	2,085
	Merseyside Community Investment Fund	1,995	14,540	(4,531)	11,160	23,164
	MHA 1892 Foundation	84,375	62,000	(76,610)	-	69,765
	MJB Fund	11,852	-	(11,000)	23,954	24,806
	Momentum Foundation	12,193	1,220	(250)	372	13,535
	Office Relocation Fund	73,023	-	(21,050)	-	51,973
	Olivia Rae Foundation Fund	2,204	-	(2,250)	1,200	1,154
	Peel Ports 500 Fund	8,149	-	(7,912)	1,140	1,377
	Pendle Music Bursary Fund	8,121	-	-	10,912	19,033
	Pilkington Charities Fund	-	-	(975,489)	1,251,751	276,262
	Preston City Council Adult Social Care Prevention & Early Intervention Fund	-	22,000	(22,000)	-	-
	Preston New Road Community Benefit Fund	28,125	-	(25,595)	-	2,530
	Progress Housing Association Limited Fund	846	-	(8,000)	9,692	2,538
	Red Rose Responding Fund	2,552	607	(3,000)	-	159
	Rossendale Community Fund	9	-	(5,500)	5,818	327
	Rossiter Foundation Fund	-	-	-	10,289	10,289
	Rumi & Rishi Fund	62,299	-	-	4,709	67,008
	RWE Innogy UK Ltd Hameldon Hill	13,041	14,199	(11,050)	-	16,190
	Sefton MBC Education & Learning Fund	23,326	-	(2,400)	7,479	28,405
	Sefton MBC Taylor Fund	1,401	-	(200)	224	1,425
	SGD Foundation	-	17,600	-	-	17,600
	Shop Direct Fund	2,928	-	(6,499)	3,961	390
	Southport Strong Together	33,697	75,143	(108,840)	-	-
	St Christophers Trust Fund	5,007	-	-	20,734	25,741
	Surviving Winter Lancashire	1,246	-	-	-	1,246
	Surviving Winter Merseyside	188	-	-	-	188
	SWEF CIC Ltd	-	20,000	(13,845)	-	6,155
	The Foyle Foundation Fund	-	185,000	-	-	185,000
	The FredMill Trust Fund	817	112,500	(113,317)	-	-
	The Halton Foundation Learning Fund (formerly The Mayor's Fund, Halton Foundation)	36,725	22,779	(3,199)	-	56,305
	The Lancashire Women's Fund	-	6,402	(7,147)	1,127	382
	The Marsden Building Society Charitable Foundation	23,139	15,676	(31,751)	22,694	29,758
	The Merseyside Women's Fund	-	7,602	(9,321)	1,719	-
	The Windle Utd Charity Fund	8,767	-	(2,276)	7,563	14,054
	Walmesley For Poor Charity Fund	-	54,706	-	-	54,706
	WO Street Lancashire Fund	8,902	-	(47,261)	38,924	565
	WO Street Merseyside Fund	-	-	(7,797)	7,797	-
	Youth Empowerment Scheme (YES) Fund	-	672,680	(672,680)	-	-
	Other Funds	14,005	-	-	-	14,005
		<u>1,685,239</u>	<u>2,328,536</u>	<u>(3,899,896)</u>	<u>1,942,294</u>	<u>2,056,173</u>

Fund balances represent grants receivable for the charity to distribute in accordance with the terms and conditions of the donor. Balances on the funds represent undistributed funds held in the bank accounts

All Funds available, together with the criteria, priorities, areas covered and application process are detailed on our website at www.lancsfoundation.org.uk and www.cfmerseyside.org.uk

Note 29 details the comparative movement on restricted funds

19 UNRESTRICTED FUNDS
(GROUP & COMPANY)

	As at	Movement in Resources			As at
	1 April 2025	Incoming	Outgoing	Gains & Transfers	31 March 2026
	£	£	£	£	£
Unrestricted funds	<u>852,770</u>	<u>467,409</u>	<u>(918,709)</u>	<u>426,128</u>	<u>827,598</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

20 ENDOWMENT FUNDS
(GROUP & COMPANY)

	As at 1 April 2025	Movement in Resources			As at 31 March 2026
		Incoming	Outgoing and Transfers	Gains / (Losses)	
	£	£	£	£	£
Permanent endowment	1,192,723	34,060	(59,772)	(88,204)	1,078,807
Expendable endowment	19,616,423	29,396,102	(2,452,181)	1,126,550	47,686,894
	<u>20,809,146</u>	<u>29,430,162</u>	<u>(2,511,953)</u>	<u>1,038,346</u>	<u>48,765,701</u>
	1 April 2025	Incoming	Outgoing and Transfers	Gains / (Losses)	31 March 2026
	£	£	£	£	£
Permanent endowment:					
Rossendale Community Fund	161,353	4,661	(8,269)	(13,435)	144,310
Sefton MBC Education & Learning Trust	174,496	5,043	(8,875)	(14,536)	156,128
Knowsley Huyton with Roby War Distress Endowment	48,827	1,412	(2,469)	(3,400)	44,370
Lancashire County Developments CF Endowment	114,665	3,314	(5,832)	(9,552)	102,595
LCDL COIF	14,410	-	-	-	14,410
The Lancashire Women's Endowment Fund	31,746	918	(1,605)	(2,211)	28,848
The Charity of John Goore	647,226	18,712	(32,722)	(45,070)	588,146
Expendable endowment:					
23 Foundation	1,204,881	28,732	(64,607)	86,862	1,255,868
Aldridge Foundation CF Endowment	62,443	1,804	(3,175)	(5,202)	55,870
Alfred Shaw Trust	516,524	14,927	(26,266)	(43,027)	462,158
BHP Billiton	297,734	7,100	(15,965)	21,464	310,333
Blue Sky Foundation Endowment Fund	1,616,955	38,561	(86,557)	116,575	1,685,534
CFLM Discretionary CF Endowment	111,225	3,214	(5,656)	(9,265)	99,518
CFLM General Endowment	21,519	513	(1,154)	1,551	22,429
Christal Foundation	971,731	23,345	(47,956)	70,592	1,017,712
Evelyn Partners Merseyside Charitable Endowment Fund	603,812	17,441	(31,079)	(50,265)	539,909
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	21,446	620	(1,090)	(1,786)	19,190
Haltom Foundation - Haltom Chamber of Commerce CF Endowment Fund	32,820	964	(964)	(2,798)	30,022
Haltom Foundation - Knights House Charity Endowment	451,584	13,269	(13,269)	(32,298)	419,286
Haltom Foundation Trust Transfer Fund	159,677	4,622	(7,807)	(11,143)	145,349
Haltom Foundation Widnes Education Endowment Fund	23,367	687	(687)	(1,672)	21,695
High Sheriffs and Merseyside Police Trust	611,034	15,275	(32,379)	22,389	616,319
Hill Dickinson Foundation	520,243	14,794	(17,443)	(30,356)	487,238
Huntley & Palmers Expendable Endowment Fund	61,845	1,475	(3,317)	4,459	64,462
Investec Wealth & Investment Endowment	45,978	1,096	(2,465)	3,315	47,924
John Goore Trust	318,646	7,598	(17,086)	22,972	332,130
Joseph Harley Endowment	63,203	1,507	(3,389)	4,556	65,877
Knowsley Foundation Fred Curran Endowment Fund	64,034	1,851	(3,237)	(4,459)	58,189
Knowsley Foundation General Endowment Fund	39,611	1,145	(2,003)	(2,758)	35,995
Lancashire Community Investment CF Endowment Fund	8,194	237	(416)	(683)	7,332
Lancashire Community Investment Endowment	5,031	120	(270)	363	5,244
Lancashire General Endowment	174,860	4,170	(9,376)	12,606	182,260
Lancaster Community Endowment Fund	37,894	904	(2,032)	2,732	39,498
Lancaster Foundation	1,079,759	31,178	(56,058)	(89,841)	965,038
Leahy Foundation	1,158,610	31,152	(60,193)	(24,853)	1,104,716
Liverpool Ladies Institution Endowment Fund	98,267	2,342	(5,315)	7,083	102,377
Liverpool ONE Foundation	2,870,332	75,255	(147,550)	(925)	2,797,112
Mark McQueen Foundation Combined	640,222	15,267	(34,330)	46,155	667,314
Medicash Endowment Fund	57,697	1,383	(3,089)	3,926	59,917
Merseyside Community Investment	317,310	7,942	(16,808)	11,349	319,793
MJB Fund	788,678	19,781	(38,025)	29,164	799,598
Momentum Foundation Endowment Fund	13,045	313	(580)	945	13,723
Olivia Rae CF Endowment	33,531	969	(1,705)	(2,793)	30,002
Other Endowment Funds	13,117	-	-	-	13,117
Peel Ports 500 Endowment	32,592	777	(1,748)	2,350	33,971
Pendle Music Bursary - Ruth Sutton CF Endowment	304,827	8,809	(15,501)	(25,393)	272,742
	<u>16,665,995</u>	<u>435,199</u>	<u>(840,319)</u>	<u>43,687</u>	<u>16,304,562</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

ENDOWMENT FUNDS (Contd...) GROUP & COMPANY	1 April 2025	Incoming	Outgoing and	Gains / (Losses)	31 March 2026
	£	£	£	£	£
Balance brought forward	16,665,995	435,199	(840,319)	43,687	16,304,562
Pilkington Charities Endowment Fund	-	28,793,310	(1,472,435)	1,020,935	28,341,810
Progress Housing Association Ltd Endowment Fund	277,076	6,607	(14,857)	19,975	288,801
Roy & Louise Rossiter Foundation	294,128	7,014	(15,772)	21,204	306,574
Rumi and Rishi Fund	328,648	9,657	(9,656)	(28,019)	300,630
Sefton MBC Arthur Taylor Fund Endowment	6,392	152	(343)	462	6,663
Sefton MBC Educational Trust Fund Endowment	35,179	839	(1,886)	2,536	36,668
Shop Direct CF Endowment	109,845	3,174	(5,615)	(9,148)	98,256
St Christophers Trust Endowment	567,662	16,395	(29,444)	(39,464)	515,149
The Cells Charitable Trust	129,074	3,730	(6,608)	(8,981)	117,215
The Marsden Building Society Charitable Foundation	846,484	116,077	(32,630)	(66,298)	863,633
The Windle United Fund	213,006	6,158	(10,769)	(14,833)	193,562
WO Street Lancashire	1,113,096	26,543	(59,668)	80,246	1,160,217
WO Street Merseyside	222,561	5,307	(11,951)	16,044	231,961
	<u>20,809,146</u>	<u>29,430,162</u>	<u>(2,511,953)</u>	<u>1,038,346</u>	<u>48,765,701</u>

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS
(GROUP & COMPANY)
2026

	General unrestricted £	Endowment £	Restricted £	Total £
Fixed assets	91,750	-	-	91,750
Investments	554,389	48,765,701	-	49,320,090
Cash	208,695	-	2,328,557	2,537,252
Other current liabilities	(27,236)	-	(272,384)	(299,620)
	<u>827,598</u>	<u>48,765,701</u>	<u>2,056,173</u>	<u>51,649,472</u>

	General unrestricted £	Endowment £	Restricted £	Total £
Fixed assets	70,531	-	-	70,531
Investments	716,161	20,692,554	-	21,408,715
Cash	75,739	116,592	2,056,379	2,248,710
Other current liabilities	(9,661)	-	(371,140)	(380,801)
	<u>852,770</u>	<u>20,809,146</u>	<u>1,685,239</u>	<u>23,347,155</u>

22 RECONCILIATION OF NET (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure) for the year	(2,022,660)	(1,388,236)
Decrease in debtors	5,902	80,849
(Decrease) / Increase in creditors	(87,083)	80,634
Depreciation	15,357	6,269
	<u>(2,088,484)</u>	<u>(1,220,484)</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

23 TRUSTEES' EXPENSES AND DONATIONS

No trustees have received remuneration. Travel expenses were paid to the following Trustees:

W David Wareing	£857 (2025 - £166)
Rajni Dev	£46 (2025 - £236)
Nasima Zaman	£Nil (2025 - £55)

Donations were made by the following Trustees to CFLM during the year that benefited various Funds and Foundations managed by CFLM:

W David Wareing	£80
Rajni Dev	£30
Philip Rooney	£1,060
Neil Welsh	£20
Andy Myers	£60
Ram Gupta	£50
Sarah Pickerill	£35

24 RELATED PARTY TRANSACTIONS

Ms D Howitt, a trustee, is Deputy Centre Director and National Tourism Lead at Landsec, which acquired Liverpool ONE in November 2024. Landsec continued to provide in-kind office premises to CFLM until January 2026 when the existing lease ended. Included in these accounts is rent at a value of £35,000 (2025: £70,000) during the year. Liverpool ONE also donated funds to contribute to rates included in these accounts of £3,882 (2025: £4,674), £6,515 (2025: £9,145) towards electricity costs and £2,117 (2025: £2,822) towards telephone costs.

Liverpool ONE hold endowment and restricted funds with CFLM. The Liverpool ONE endowment fund was valued at £2,797,112 as at 31 March 2026. The fund generated £112,576 (2025: £125,574) during the year, of which £42,316 (2025: £42,555) was donated towards the costs of CFLM, with the balance transferred for distribution through their restricted fund. CFLM received additional donations to the Liverpool ONE fund totalling £Nil (2025: £75,000) from the Westminster Foundation and £Nil (2025: £300,000) from Grosvenor (with £Nil (2025: £50,000) of that amount being transferred to the Liverpool ONE foundation endowment). The Liverpool ONE funds awarded £297,997 throughout 2025/26 (2025: £29,968). The fund held a budget for grants distribution at 31 March 2026 of £100,244.

Mr R Gupta, a trustee, is Managing Director of Nybble Limited. During the year, CFLM has paid Nybble Limited £11,543 (2025: £1,848) for IT services.

25 Other Financial Commitments

	2026	2025
	£	£
Amount falling due:		
Under 1 year	-	-
Within 2-5 years	93,275	-
	<u>93,275</u>	<u>-</u>

26 CONTINGENT LIABILITIES

The restricted fund balances carried forward at 31 March 2026 represent funds available due to the timing of the receipt of grant funds and their distribution. The conditions attaching to the funding streams are such that the balances represent income for the year as defined in the Charities SORP.

27 POST BALANCE SHEET EVENTS

There are no post balance events.

28 MEMBERS' LIABILITY

CFLM is a private company limited by guarantee and consequently does not have share capital. The members are liable to contribute a maximum of £1 each towards the assets of CFLM in the event of the company being wound up.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

29 COMPARATIVE RESTRICTED FUNDS
(GROUP & COMPANY)

	As at 1 April 2024 £	Movement in Resources Incoming £	Outgoing £	Gains & Transfers £	As at 31 March 2025 £
1892 Foundation T/A Moore & Smalley	884	9,178	(8,062)	(2,000)	-
23 Foundation	29,477	28,593	(83,673)	42,242	16,639
ACC Liverpool Foundation Fund	389	11,440	(11,829)	-	-
Alan Knight Foundation Fund	-	5,750	(305)	-	5,445
Aldridge Foundation	867	-	-	836	1,703
Alfred Shaw Trust Fund	47,166	-	(33,473)	6,912	20,605
Ann and Ray Messer Foundation	30,646	-	(14,390)	-	16,256
Bernie Fleming Aintree Lung Cancer Foundation	2,678	-	(2,678)	-	-
BHP Billiton Fund	17,987	347	(12,500)	10,728	16,562
Be Inspired Business Awards Foundation	18,594	-	(18,420)	-	174
Big Local Trust Beechwood	183,489	47,438	(217,431)	-	13,496
Big Local Trust Northwood	32,113	494	(34,569)	1,962	-
Blue Sky Foundation Fund	57,920	-	(79,215)	52,887	31,592
Cells Charitable Trust Fund	475	-	-	1,761	2,236
CFLM Discretionary Fund	5,653	2,962	(6,462)	3,371	5,524
Change Liverpool Fund	1,991	2,051	-	-	4,042
Christal Foundation Revenue Fund	1	-	(28,000)	27,999	-
Christine Ann Foundation	48	-	-	-	48
Clean Air Fund	18,374	(5,108)	(13,266)	-	-
Community Cashback Fund	278	100,000	(100,277)	-	1
DJ Battle Event	12,605	(5)	(12,600)	-	-
Evelyn Partners Merseyside Charitable Fund	2,081	-	-	22,051	24,132
Football for Change	654,673	99,031	(385,212)	-	368,492
Fort Vale Foundation	44,000	44,000	(44,000)	-	44,000
FPC Foundation Fund	42,999	37,612	(42,500)	(1,000)	37,111
Gorse Bank Trust	199	-	-	287	486
Halton Foundation Halton Chamber of Commerce	497	-	-	439	936
Halton Foundation - Knights House	35,281	-	(12,666)	6,085	28,700
Halton Foundation Fund	1,078	-	-	2,233	3,311
Halton Foundation Widnes Education Fund	4,753	-	(609)	315	4,459
Her Majesty The Queen Platinum Jubilee Fund	880	-	-	-	880
High Sheriff & Merseyside Police Fund	4,162	8,056	(28,688)	18,860	2,390
Hill Dickinson Fund	21,177	24,119	(52,050)	8,987	2,233
Huntley & Palmers Fund	3,710	-	-	2,231	5,941
Investec Wealth & Investment Fund	1,689	-	-	1,657	3,346
John Goore Book tokens Fund	400	-	-	-	400
John Goore Trust Fund	24,146	56	(12,419)	20,203	31,986
John Laing Charitable Trust Fund	-	22,321	(22,016)	-	305
Joseph Harley Fund	17,245	-	(4,601)	2,277	14,921
Know Your Neighbour Fund	-	604,991	(587,691)	-	17,300
Knowsley Foundation Fred Curran Revenue Fund	1,579	-	-	863	2,442
Knowsley Foundation Fund	3,821	-	-	534	4,355
Knowsley Huyton with Roby War Distress Flow Through Fund	2,986	-	-	658	3,644
Lancashire Community Investment Fund	3,177	-	(7,452)	8,125	3,850
Lancashire Flood Recovery Fund (General)	30,961	-	-	-	30,961
Lancashire Flood Recovery Fund (Lancashire)	9,445	-	-	-	9,445
Lancashire Flood Recovery Fund (Wyre)	17,191	-	-	-	17,191
Lancaster Community Fund	1,387	-	(2,752)	1,365	-
Lancaster Foundation Fund	-	-	(58,647)	58,647	-
Last Choir Singing Community Fund	-	22,000	(17,320)	-	4,680
Leahy Foundation Fund	86,080	-	(55,000)	25,951	57,031
LF Foundation Fund	89,608	22,038	(68,343)	-	43,303
Balance carried forward	1,566,840	1,087,364	(2,079,116)	327,466	902,554

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

COMPARATIVE RESTRICTED FUNDS (contd)
(GROUP & COMPANY)

	As at 1 April 2024 £	Movement in Resources Incoming £	Outgoing £	Gains & Transfers £	As at 31 March 2025 £
Balance brought forward	1,566,840	1,087,364	(2,079,116)	327,466	902,554
Liverpool CC Staff Fundraiser for our City's Food Banks	-	5,627	(5,627)	-	-
Liverpool Care Leavers Fund	50,000	-	(49,895)	-	105
Liverpool Ladies Institution Fund	1,750	-	(1,800)	100	50
Liverpool ONE Co-Ordinator Costs	21,420	-	(7,970)	(13,450)	-
Liverpool ONE CYPMW Programme Two	105,268	-	(105,268)	-	-
Liverpool ONE CYPMW Resilience Training Fund	3,819	-	(1,820)	(1,999)	-
Liverpool ONE Foundation Fund	187,162	286,000	(204,441)	34,635	303,356
Liverpool Tennis Foundation Fund	252	-	-	-	252
Mark McQueen Foundation (Combined) Fund	-	-	(13,145)	23,069	9,924
Medicash	10,021	-	(12,000)	2,045	66
Merseyside Community Investment Fund	1,930	2,200	(11,889)	9,754	1,995
MHA 1892 Foundation	-	84,375	-	-	84,375
MJB Fund	27,420	-	(40,000)	24,432	11,852
Momentum Foundation	9,959	205	1,734	295	12,193
Office Relocation Fund	-	73,023	-	-	73,023
Olivia Rae Foundation Fund	3,255	-	(1,500)	449	2,204
Peel Ports 500 Fund	6,975	-	-	1,174	8,149
Pendle Music Bursary Fund	4,042	-	-	4,079	8,121
Preston New Road Community Benefit Fund	32,055	-	(3,930)	-	28,125
Progress Housing Association Limited Fund	11,510	-	(20,648)	9,984	846
Red Rose Responding Fund	2,509	43	-	-	2,552
Rossendale Community Fund	3,347	-	(7,800)	4,462	9
Rossiter Foundation Fund	-	-	(10,598)	10,598	-
Rumi & Rishi Fund	57,900	-	-	4,399	62,299
RWE Innogy UK Ltd Hameldon Hill	19,605	13,685	(20,249)	-	13,041
Sefton MBC Education & Learning Fund	23,115	-	(3,391)	3,602	23,326
Sefton MBC Taylor Fund	1,371	-	(200)	230	1,401
Shop Direct Fund	1,458	-	-	1,470	2,928
Southport Strong Together	-	808,111	(837,091)	62,677	33,697
St Christophers Trust Fund	(16,694)	-	(2,500)	24,201	5,007
Surviving Winter Lancashire	1,246	-	-	-	1,246
Surviving Winter Merseyside	188	-	-	-	188
The FredMill Trust Fund	1	117,500	(111,684)	(5,000)	817
The Lancashire Women's Fund	123	3,417	(3,968)	428	-
The Marsden Building Society Charitable Foundation	25,110	14,415	(29,795)	13,409	23,139
The Mayor's Fund Halton Foundation	-	38,325	(1,600)	-	36,725
The Merseyside Women's Fund	-	8,612	(12,011)	3,399	-
The Windle Utd Charity Fund	8,173	-	(2,276)	2,870	8,767
WO Street Lancashire Fund	3,857	-	(35,016)	40,061	8,902
WO Street Merseyside Fund	2,054	-	(10,107)	8,053	-
Youth Diversion Fund	4,790	-	-	(4,790)	-
Youth Empowerment Scheme (YES) Fund	-	494,827	(500,010)	5,183	-
Other Funds	14,005	-	-	-	14,005
	<u>2,195,836</u>	<u>3,037,729</u>	<u>(4,145,611)</u>	<u>597,285</u>	<u>1,685,239</u>

COMPARATIVE UNRESTRICTED FUNDS
(GROUP & COMPANY)

	As at 01 April 2024 £	Incoming £	Outgoing £	Gains & Transfers £	As at 31 March 2025 £
Unrestricted	<u>852,025</u>	<u>588,697</u>	<u>(869,051)</u>	<u>281,099</u>	<u>852,770</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

COMPARATIVE ENDOWMENT FUNDS
(GROUP & COMPANY)

	As at 01 April 2024	Movement in Resources			As at 31 March 2025
		Incoming	Outgoing and Transfers	Gains / (Losses)	
COMPARATIVE ENDOWMENT FUNDS	£	£	£	£	£
Permanent Endowment	1,252,591	33,659	(35,949)	(57,578)	1,192,723
Expendable Endowment	15,590,894	448,444	(710,113)	(193,372)	15,135,853
	16,843,485	482,103	(746,062)	(250,950)	16,328,576
Permanent endowment:	£	£	£	£	£
Rossendale Community Fund	171,524	4,649	(6,939)	(7,881)	161,353
Sefton MBC Education & Learning Trust	183,023	4,978	(4,978)	(8,527)	174,496
Knowsley Huyton with Roby War Distress Endowment	51,213	1,393	(1,393)	(2,386)	48,827
Lancashire County Developments CF Endowment	120,269	3,271	(3,271)	(5,604)	114,665
LCDL COIF	14,410	-	-	-	14,410
The Lancashire Women's Endowment Fund	33,297	905	(905)	(1,551)	31,746
The Charity of John Goore	678,855	18,463	(18,463)	(31,629)	647,226
Expendable endowment:					
23 Foundation	1,226,558	30,002	(65,596)	13,917	1,204,881
Aldridge Foundation CF Endowment	65,495	1,781	(1,781)	(3,052)	62,443
Alfred Shaw Trust	541,766	14,734	(14,734)	(25,242)	516,524
BHP Billiton	303,090	7,413	(16,209)	3,440	297,734
Blue Sky Foundation Endowment Fund	1,645,516	40,258	(87,491)	18,672	1,616,955
CFLM Discretionary CF Endowment	116,660	3,173	(3,173)	(5,435)	111,225
CFLM General Endowment	21,907	535	(1,172)	249	21,519
Christal Foundation	981,986	24,144	(45,506)	11,107	971,731
Evelyn Partners Merseyside Charitable Endowment Fund	647,185	17,506	(31,394)	(29,485)	603,812
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	22,494	612	(612)	(1,048)	21,446
Halton Foundation - Halton Chamber of Commerce CF Endowment Fund	34,424	936	(936)	(1,604)	32,820
Halton Foundation - Knights House Charity Endowment	473,652	12,882	(12,882)	(22,068)	451,584
Halton Foundation Trust Transfer Fund	167,480	4,555	(4,555)	(7,803)	159,677
Halton Foundation Widnes Education Endowment Fund	24,509	667	(667)	(1,142)	23,367
High Sheriffs and Merseyside Police Trust	626,330	15,720	(29,653)	(1,363)	611,034
Hill Dickinson Foundation	542,920	14,518	(17,146)	(20,049)	520,243
Huntley & Palmers Expendable Endowment Fund	62,961	1,540	(3,371)	715	61,845
Investec Wealth & Investment Endowment	46,805	1,145	(2,503)	531	45,978
John Goore Trust	324,378	7,934	(17,347)	3,681	318,646
Joseph Harley Endowment	64,340	1,574	(3,441)	730	63,203
Knowsley Foundation Fred Curran Endowment Fund	67,163	1,827	(1,827)	(3,129)	64,034
Knowsley Foundation General Endowment Fund	41,547	1,130	(1,130)	(1,936)	39,611
Lancashire Community Investment CF Endowment Fund	8,594	234	(234)	(400)	8,194
Lancashire Community Investment Endowment	5,121	125	(273)	58	5,031
Lancashire General Endowment	178,006	4,354	(9,520)	2,020	174,860
Lancaster Community Endowment Fund	38,575	944	(2,063)	438	37,894
Lancaster Foundation	1,175,685	31,695	(75,620)	(52,001)	1,079,759
Leahy Foundation	1,200,990	31,378	(45,002)	(28,756)	1,158,610
Liverpool Ladies Institution Endowment Fund	99,976	2,446	(5,290)	1,135	98,267
Liverpool ONE Foundation	2,910,335	125,574	(115,883)	(49,694)	2,870,332
Mark McQueen Foundation Combined	651,739	15,941	(34,855)	7,397	640,222
Medicash CF Endowment	1,574	43	(43)	(73)	1,501
Medicash Endowment Fund	57,207	1,399	(3,059)	649	56,196
Merseyside Community Investment	325,309	8,170	(15,353)	(816)	317,310
MJB Fund	808,301	20,276	(38,376)	(1,523)	788,678
Momentum Foundation Endowment Fund	13,035	323	(460)	147	13,045
Olivia Rae CF Endowment	35,170	956	(956)	(1,639)	33,531
Other Endowment Funds	13,117	-	-	-	13,117
Balance carried forward	16,843,485	482,103	(746,062)	(250,950)	16,328,576

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

COMPARATIVE ENDOWMENT FUNDS (contd)
(GROUP & COMPANY)

	As at 01 April 2024	Movement in Resources			As at 31 March 2025
		Incoming	Outgoing and Transfers	Gains / (Losses)	
COMPARATIVE ENDOWMENT FUNDS	£	£	£	£	£
Balance brought forward	16,843,485	482,103	(746,062)	(250,950)	16,328,576
Peel Ports 500 Endowment	33,178	812	(1,774)	376	32,592
Pendle Young Musicians Bursary	319,724	8,695	(8,695)	(14,897)	304,827
Progress Housing	282,060	6,899	(15,084)	3,201	277,076
Rumi and Rishi Fund	344,709	9,375	(9,375)	(16,061)	328,648
The Rossiter Family Fund	299,419	7,324	(16,013)	3,398	294,128
Sefton MBC Arthur Taylor Fund Endowment	6,507	159	(348)	74	6,392
Sefton MBC Educational Trust Fund Endowment	35,812	876	(1,915)	406	35,179
Shop Direct CF Endowment	115,213	3,133	(3,133)	(5,368)	109,845
St Christophers Trust Endowment	612,569	16,308	(33,008)	(28,207)	567,662
The Cells Charitable Trust	137,438	3,696	(5,696)	(6,364)	129,074
The Marsden Building Society Charitable Foundation	725,431	181,964	(21,964)	(38,947)	846,484
The Windle United Fund	223,415	6,076	(6,076)	(10,409)	213,006
WO Street Lancashire	1,133,054	27,715	(60,532)	12,859	1,113,096
WO Street Merseyside	226,614	5,542	(12,167)	2,572	222,561
	21,338,628	760,677	(941,842)	(348,317)	20,809,146

