

COMMUNITY FOUNDATIONS FOR
LANCASHIRE AND MERSEYSIDE
FINANCIAL STATEMENTS/TRUSTEE REPORT
YEAR ENDED 31 MARCH 2025

Company Number : 03422207

Charity Number : 1068887



COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
YEAR ENDED 31 MARCH 2025

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COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	W David Wareing, Chairman Andy Myers Naz Zaman Donna Howitt Neil Welsh Sarah Pickerill Raj Dev Ram Gupta
Management	Rae Brooke Karen Morris Juliet Knight James Proctor Ben Roberts
Charity registered number	1068887
Company registered number	03422207
Registered office:	Community Foundations for Lancashire and Merseyside Third Floor Stanley Building 43 Hanover Street Liverpool L1 3DN
Bankers:	Santander Bridle Road Booth L30 4GB
Independent Auditors:	Mitchell Charlesworth 14th Floor, The Plaza Old Hall Street Liverpool, L3 9QJ
Solicitors:	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Investment Managers:	Rathbones Group plc Port of Liverpool Building Pier Head Liverpool L3 1NW CCLA Investment Management Ltd One Angel Lane London EC4R 3AB

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.'

The charity, CFLM, is constituted as a company limited by guarantee and not having any share capital. The company is registered in England and Wales, number 03422207, and its principal governing document is the company Memorandum and Articles of Association (as amended by special resolution on 4 December 2013 and formally merged on 1 April 2014). The charity is also registered with the Charity Commission, number 1068887.

Trustees and Senior Staff

The directors of the charitable company are its trustees for the purposes of charity law.

The persons who have acted as Trustees during the year were:

W D Wareing, Chairman

A Myers, Vice Chair (appointed 5 December 2024)

D Mendoros OBE DL (resigned 5 December 2024)

N Zaman

D Howitt

N Welsh

S Pickerill

R Dev

R Gupta (appointed 7 January 2025)

The senior management team (SMT) during the year were:

R Brooke, Chief Executive Officer

K Morris, Development Director

J Knight, Finance Director

J Proctor, Programme Director

B Roberts, Head of Insight and Marketing

Summary of our Purpose & Aims

The Community Foundations for Lancashire & Merseyside operate as one independent registered charity and are part of a UK and international movement of community foundations that distribute community funding, including via grant-making, facilitating and administering community philanthropy, and contributing to achieving positive social change as local community leaders.

- Our Vision is to enrich the lives of people in and around Lancashire and Merseyside and through them create united, thriving and prosperous communities.
- Our Mission is to invest funding strategically under charity law that meets the needs of local communities, placing us as the charity of choice for philanthropists and funding partners, and the primary funder for the areas' social sector
- Our Strategy is to understand the needs of local communities and those who care about those communities (Philanthropists, HNWIs, families, trusts, public / private / third sector organisations) to create partnerships to ensure that the needs of both are met, growing stronger communities together. We bring together individuals, families, foundations, and businesses to build better communities and make a difference.
- Our Theory of Change is: "We help individuals and organisations give to causes that matter to them, where there is most need and where it will have greatest impact. Enriching local people's lives and supporting the creation of united, prosperous and thriving communities."

Our Values are: Pride, Transparency, Working Together and Community Leadership.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

2024/2025 Annual Review

Introduction

Community Foundation funding distribution has taken place in Merseyside since 1999 and in Lancashire since 2007, investing in total over £74.6 million in over 16,500 grants to voluntary and community groups during that time across Lancashire and Merseyside to support communities to be prosperous and thriving.

Overview of 2024/2025

In awarding grants from 53 different funds and foundations during the year we distributed over £3.17m. This included 600 grants to community groups and individuals across Lancashire and Merseyside, as well as grants to 34 groups outside of our regions. Our joint endowment fund stood at £20.8m by March 2025, having begun endowment building in 2007 with around £130,000.

We administered 53 funds and foundations in 2024/25, working in collaboration with philanthropists, families, trusts and companies who are committed to improving local lives. This work included administering 11 funds in Lancashire, 36 funds in Merseyside, 3 that covered both Lancashire and Merseyside and 3 which also included areas in the rest of the UK.

This includes the funds of the John Goore Charity which CFLM administrate and audit as a corporate trustee. This endowment investment is a significant contributor to our sustainability as well as ensuring community legacy in Lancashire and Merseyside for future generations.

Other Significant Events in 2024/2025

Challenging year for endowment building with a slight decrease in flow through funding

Endowment grew by £160K in the year, the main contributor being Marsden Building Society. We are delighted to advise, however, that significant progress on the potential transfer of circa £25m endowment fund has been made, with the trustees of the fund agreeing in principle at the end of January 2025 to the transfer. A target date of 30 June was set for it's completion.

Flow through funding this year was circa £3.0m. Major contributors are:

- Southport Strong Together Appeal, Swifties Fundraiser for Alder Hey Children's Charity and Southport Dance Group Emergency Fund £854,935 (Emergency Response Appeal)
- Know Your Neighbourhood Fund £604,991 (Public Sector)
- Youth Empowerment Scheme (YES) Fund £494,827 (Public Sector)
- Liverpool ONE £286,000 (Corporate)
- Community Cashback Fund £100,000 (Public Sector)
- The Mayor's Fund, Halton Foundation £38,325 (Individual)

A new flow through fund, which is a matched funding program, Liverpool Care Leavers Fund, working in conjunction with LAMIT/CCLA/UKCF/Lord Mayor of Liverpool Richard Kemp and Blue Sky Foundation has been established in Liverpool to assist young care leavers transition into adult life by offering a variety of bursaries, towards education, supported living or achieving their aspirations etc. CFM has been working with Liverpool Local Authority to identify individuals who are eligible for the support.

Cost of living

The cost of living crisis has continued to be a major focus this year. In order to assist front line groups supporting disadvantaged communities we have influenced donors to be flexible in contributions to group core costs and multi-year funding of projects.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Southport Tragedy 29 July 2024

On 29th July 2024, our community faced an unimaginable tragedy when a knife attack at a children's dance class in Southport claimed the lives of three young girls, Alice da Silva Aguiar, Elsie Dot Stancombe and Bebe King and injured many others. The Southport Strong Together Fund together with Sefton CVS and Sefton Council was our collective response. In the six months following the attack over £850,000 was raised via Southport Strong Together, Swifties Fundraiser for Alder Hey Children's Charity and Southport Dance Group Emergency Fund, thanks to the compassion of the general public (nationally and internationally). We distributed over £837,000, providing vital financial support to families directly affected and empowering community groups to address local challenges.

Our response to the Southport attack was only possible through the strength of partnership. By collaborating with national charities, local organisations, government bodies, and fundraising platforms, we were able to act swiftly and compassionately. These partnerships enabled us to distribute funds quickly, provide coordinated support, and ensure that the needs of affected families were met with care, dignity and urgency.

Our CEO, Rae Brooke, was invited to attend the National Emergencies Trust (NET) 5th anniversary celebration event. CFLM were recognised there as a textbook example of how to respond to an emergency. The CEOs of both the Charity Commission and GoFundMe visited the CFLM office to thank the team directly for the response to the tragedy.

The learning from the response will enable CFLM to advise other Community Foundations about responding to emergencies when the need arises.

CFLM has produced a report on our response to the tragedy capturing the effectiveness of the emergency response and partnership work, to be shared with the board and other partners. The report will be published one year on from the date of the tragedy.

The Southport Tragedy had a significant impact on the CFLM team as a whole. With such a high profile and sensitive appeal CFLM were under scrutiny and the Senior Management Team were almost entirely focused on this appeal for over six months. This had an impact on the capacity for other fund and donor development during this period.

Profile and PR

- In the aftermath of the Southport tragedy, national and local press attention was high and we gave interviews about the Southport Strong Together appeal to broadcast and print media including BBC, Granada/ITV North West, BBC Radio 5 Live, BBC Radio Merseyside and the online news letter Stand Up for Southport.
- Amander Parker, Lord Lieutenant of Lancashire and our President in Lancashire, led our key business event in Lancashire welcoming Mark McLoughlin as an Ambassador alongside Edwin Booth to take the Lancashire Investors in Community (LiIC) forward, membership of LiIC reached 25 in the year.
- Ram Gupta and Andy Myers also joined the CFLM Board.
- The CFLM Marketing and Communications Team was enhanced by 2 new appointments - Ben Roberts as Head of Marketing and Insight and a new Marketing and Events junior executive. These appointments were made to ramp up our online and social media presence based on feedback received from key partners.
- CFLM have attended a high volume of events throughout the year, the notable ones being: Merseyside Women of the Year Awards, Football for Change fundraisers, Red Rose Awards, EVAs, Professional Liverpool, Saffron networking events including Diwali, UCLAN and East Lancs Chamber events.

Additional Points to note during the year

We marked 25 years of Community Foundation for Merseyside.

Our Partnerships as a Catalyst for Change

We administered 53 funds and foundations in 2024/25, working in collaboration with philanthropists, families, trusts and companies who are committed to improving local lives. This work included administering 11 funds in Lancashire, 36 funds in Merseyside, 3 that covered both Lancashire and Merseyside and 3 which also included areas in the rest of the UK.

As an enabler for private change, we strive to support those who choose to work with us to be effective in their giving and to have the greatest impact. We thank all our partners who work with us collaboratively each year for and with communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Working with Philanthropists and their Families

We continue to work with many business leaders with connections in the North West, facilitating their local giving for communities, including Sir Michael Bibby and Sir Terry Leahy.

We also work closely with a number of families such as the McQueen family for The Mark McQueen Foundation, the Barnett family for the Olivia Rae Foundation, the Webster family for the Christal Foundation, the Sykes/Teasdale family for the Blue Sky Foundation, the Lancaster family for the Lancaster Foundation and the La Fosse family for the LF Foundation.

Working with Trusts & Foundations

Trusts and Foundations who work with us include the 23 Foundation, Football for Change Foundation, John Goore Charity, Lancaster Foundation, WO Street Foundation and the Fort Vale Foundation.

Working with Companies

Liverpool ONE Foundation remains the biggest corporate foundation held with CFLM. At 31 March 2025 the value of this fund was £2,870,332.

CFLM continued their annual work with North & Western Lancashire Chamber of Commerce on the Be Inspired Business Awards Foundation, linked to the Be Inspired Business Awards to recognise good corporate citizenship in the county and support local community work and enterprise.

We thank all the companies that choose to work in collaboration with us to support the communities in which they do business, including Hill Dickinson, Rathbones, Liverpool ONE, Evelyn Partners, FPC, Momentum Group and Marsden Building Society and MHA.

The support of our Lancashire Investors In Community is also much appreciated and include:

Booths, Marsden Building Society, Browsholme Hall, CKS Catering Equipment, Harrison Drury, James Hall & Co Ltd, MHA, Nybble Ltd, Wepa Professional UK Ltd (formerly Star Tissue UK), Workhouse, Envirosystems UK Ltd, Business Network, UCLAN, Porsche Centre Preston, Fort Vale, IOT Horizon, Rush Hey, Financial Affairs Limited, Senseco, Orca Finance, Big Tank, TP Financial and PM+M.

Unlocking Dormant and Inactive Trusts

Our work in this area continues with the backing of the Charity Commission as a pre-approved administration option for trusts and foundations that are inactive, ineffective or dormant.

Working with New Donors and Fund Holders

The Charity Commission's endorsement of community foundations as an alternative to registering a charity provides a welcomed endorsement of our work locally and as a UK network of 47 community foundations.

The Charity Commission states that "this saves the time and effort of setting up and running a charity then closing it once the original need has been met. Depending on the charity, you can say where you want the money to go."

Our approach to income generation and fund development to bring on board new fund holders involves working with existing and new donors within Lancashire and Merseyside who are committed to our local communities. Via research, project visits, meetings, events and community funding distribution we have built valuable relationships. We secure public sector funding programmes via tender or pitch processes, in line with their requirements and policies for the distribution of public funds. We secure contracts to be regional or local agents of funding programmes via our umbrella body, UK Community Foundations as Quality Accredited Community Foundations.

We thank all those people and organisations who have committed to donating and working with us, especially in building endowment funds with us, for current and future generations of communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Our Investment in Communities

We supported charities, community groups, social enterprises, vulnerable individuals and households in need to improve the lives of local people across a variety of social themes. The success rate for applications in 2024/25 was 46%.

A breakdown of our overall funding approved for distribution to communities is outlined below.

Total Funding Lancashire and Merseyside and other: £3.17m

46% of applications were approved and of the successful awards:

- 85 grants were distributed in Lancashire
- 515 grants were distributed in Merseyside
- 34 grants were distributed across the rest of the UK

Average Award Size

- Average Award Size: £5,003
- Lancashire: £4,803
- Merseyside: £5,193
- Other: £2,852

Funding For Lancashire

Funding was distributed in Lancashire in 2024/25 via 85 awards to community organisations. Our average award size was £4,803 which was a decrease on 2023/24 average grant size of £15,641.

Funding For Merseyside

Funding was distributed in Merseyside in 2024/25 via 515 awards to community organisations. Our average award size was £5,193 which was an increase on 2023/24 average grant size of £4,488.

We distributed 34 awards in 2024/25 outside of our typical Lancashire and Merseyside area. This was due to our work with donors who wished to support work in specific areas of the country in addition to their grant-making in Lancashire and/or Merseyside

Our Community Leadership

We are committed to our strategic view to understand the needs of local communities and donors and, by creating partnerships and involving donors, ensure that these needs are met via a social change agenda.

Our community knowledge is increasing in its importance and further informs many aspects of our work. Our research, highlighting community concerns and priorities, plus our community visit programme and consultation continues to guide giving and our grant-making in Lancashire and Merseyside.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Our Governance

The merger of Community Foundation for Lancashire and Community Foundation for Merseyside in April 2014 was a significant milestone. This merger continues to reap the benefits of efficiencies.

Our Board since the merger is clearly defined in the following ways:

- A third representing Lancashire;
- A third representing Merseyside;
- A third made up of specialists, such as legal, HR, finance and grant-making.

Via this approach written into our governing document we are able to maximise our reach, representation, expertise and influence across Lancashire and Merseyside.

Our Board adopts a business approach in a charitable context to ensure CFLM is on a sustainable pathway and is fit-for-purpose in an ever-changing economic and policy landscape.

Our Financial Management & Growth

CFLM for the second year operated with majority public funds, compared to majority private funds in the years before 2020/21. The surplus for the year ended 31 March 2025 continued to ensure that we are breaking even over a three year period. From our current £21.3 million endowment funds held, our ambition is to reach £24 million by 2025 and £37 million by 2030 for full sustainability. Our current pipeline means these targets will be exceeded. Our endowment funds have been impacted by ongoing World events; and the recovery of the funds continues to be slow. We plan for the excess reserves to be invested primarily in our growth and for organisational improvements as finances allow.

Our Organisational Development

CFLM operates in an ever changing economic and political landscape. Due to this we work proactively to be fit for purpose and relevant to our communities in Lancashire and Merseyside. CFLM has developed in ways to allow it to operate switching between majority private and majority public funding.

Our organisational structure consists of 13 staff (approx. 13 full-time equivalents), working across the functions of Programmes (5), Finance and Operations (3), Business Development and Leadership (5)

The commitment and passion of our staff team is hugely valued as we deliver our growth, community leadership and legacy agenda.

The Senior Management Team comprises of the Chief Executive, Development Director, Finance and Operations Director, Director of Programs and Head of Marketing and Insight. Remuneration levels are set according to salary bands which have been benchmarked by reference to other community foundations within the UK Community Foundation network. Annual performance objectives are set by reference to key performance indicators agreed by the Board.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Key Partnerships

CFLM have 'non-donor' relationships with many key players. Examples include local borough and district authorities, central Government and local business groups, including Knowsley Chamber of Commerce, North & Western Lancashire Chamber of Commerce and the Liverpool City Region Combined Authority. Also included are our professional advisors Brabners, CCLA, Rathbones, Parker Kelly and Mitchell Charlesworth who have all been appointed due to their expertise, commitment to philanthropy or corporate social responsibility and being based in the region.

Nationally we work with and are supported by our membership organisation, UK Community Foundations and exchange best practice with colleagues in the network.

Our Patron, President, Ambassadors and Volunteers

The Board and Exec particularly wish to note their appreciation for the support of the Community Foundation for Merseyside's Patron, Cherie Blair and our Presidents, Amanda Parker, the Lord Lieutenant of Lancashire and Mark Blundell, the Lord Lieutenant of Merseyside, for their continued commitment to the work of the charity.

We wish to thank Edwin Booth (CBE, DL, Executive Chairman at EH Booth & Co Ltd), Moira O'Shaunessy (Managing Partner, FPC), Bipin Patel (Director, Guide Security) and Marc McLoughlin (Director, Orca Finance) for their continued support of CFLM. They have been Ambassadors of our work and facilitated our growth via their investment of time and network connections.

During the Southport Strong Together Appeal, CFLM received invaluable guidance and support from a number of agencies and we will be forever indebted to Mhairi Sharp, CEO of National Emergencies Trust and Gerald Oppenheim, CEO of the Fundraising Regulator for their incredible support and guidance during such a difficult time.

We are grateful for the contribution made by volunteers who are champions and ambassadors for our work, including panel members who recommend our community funding distribution. All of our panel volunteers are inducted and trained, and generally contribute up to four or five days a year to the organisation to help us to distribute funding effectively to communities. Their contribution of knowledge and expertise is hugely valued in the success of our community investment and in terms of ensuring local knowledge and accountability. A special acknowledgement to Mark O'Shaunessy who has supported us with the gathering of community intelligence and insight via visiting groups across Lancashire and Merseyside.

Our Donations In-Kind

CFLM has been afforded use of an office by Liverpool ONE and the Westminster Fund at 3rd Floor Stanley Building, 43 Hanover Street, Liverpool on an in-kind basis as our main office for which we are grateful.

Planning for 2025/26 onwards

Our aims for 2025/26 include the following KPIs: achieve a return on investments on a 5% return basis, growing our endowment fund by at least £1m a year and ambitiously £2 million a year, improving our use of our digital capability and diversifying our community funding options to meet social needs.

Our Strategic Objectives in 2025/26 – 2026/27 will be:

- We will be informed by our community knowledge;
- We will enable social change in our communities as their local community foundation;
- We will grow philanthropy and charitable giving for Lancashire and Merseyside communities;
- We will continue to operate on a sustainable pathway;
- We will continue to be a professional, credible and valued charitable entity;
- We will work together with others for our communities and our network.

We will monitor our progress quarterly during 2025/26 against an annual plan and KPIs and our three year strategic aims in a new economic and political environment, being informed and driven by our community knowledge.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Overview of our Governance & Operations

The Objects of our Charity

The objects of our charity, as set out in the CFLM Memorandum and Articles of Association, are the promotion of any charitable purposes for the benefit of the community in the United Kingdom but primarily within the following areas:

- The five Metropolitan Boroughs presently constituting the area of the County of Merseyside namely the City of Liverpool and the Metropolitan Boroughs of Wirral, Sefton, Knowsley and St Helens together with the area of Halton Borough Council;
- The County of Lancashire and the Boroughs of Blackburn with Darwen and Blackpool.

Significant Activities

The main area of our charitable activity is the awarding of charitable funding within the local community. This is achieved by raising donations from private, public and charitable sources and redistributing them (or the income they generate in the case of invested or endowed funds) as constructive grants to the local community, according to the donors' wishes. The charity has relatively little unrestricted income that it can use for grant-making.

The Board

The Board delegates responsibility for the day-to-day operational management of the organization to the Chief Executive.

CFLM is run by a Board of Trustees which is responsible for setting the strategic direction of the organisation, for establishing policy and for maintaining proper governance. It meets quarterly and comprises representatives of and/or experts in the private, public and voluntary sectors. Average trustee attendance is 85%-90% with absences typically due to holiday/sickness. All trustees have job descriptions and person specifications.

The Board delegates responsibility to sub-committees, if required due to the Community Foundations' need.

Trustee Recruitment, Appointment and Development

The trustees are normally appointed by the members of the company and up to one-third of the trustees will normally retire each year and be eligible for re-election at the Annual General Meeting. Trustees can serve two terms of three years with re-election for each term and a third three year term if there is a case for the organisation's business plans. No places on the board are reserved for specific individuals or representatives of particular organisations; detailed procedures are in place for the nomination and appointment of trustees.

Annually the Board assesses the expertise and skills within the Board membership and proactively recruits new trustees with specific experience to ensure a full complement of expertise and skills in order to govern the charity and deliver our charitable objectives for public benefit. All new trustees are given an induction session by the Chairman and Chief Executive to explain the operation of the charity. Regular training and tailored up-dates for trustees take place to update them and to ensure they are fully engaged with the work of the Community Foundations.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Our Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The charity's public benefit is assessed on an annual basis by the Board and staff to ensure we are continually improving our performance against our charitable objects, vision, mission and strategic social aims.

The charity benefits the public by securing income for charitable programmes and funds administered by us from public and private sector, and then distributing this in collaboration with those funders and donors as charitable funding to support charitable activities in communities as a charitable intermediary. Funding programmes and funds are established, developed, decided upon and monitored in line with the social needs and aspirations of the local communities we serve which are identified by local community leaders, subject experts or local donors as well as social intelligence, data, research and community consultations.

Funding is used towards (but not restricted to) the following purposes, provided that in each case, the purpose is recognised as being charitable according to the law of England and Wales:

- The prevention or relief of poverty;
- The advancement of education;
- The advancement of health or the saving of lives;
- The advancement of citizenship or community development, which includes: rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities;
- The advancement of the arts, culture, heritage or science;
- The advancement of amateur sport;
- racial harmony, or equality and diversity;
- The advancement of environmental protection or improvement;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The promotion of the efficiency of the armed forces of the Crown; police; fire and rescue services; or ambulance services.

Funding is not to be used to support the following:

- The advancement of religion;
- The advancement of political beliefs or party politics;
- Activities understood to be the exclusive responsibility of statutory authorities;
- Retrospective funding (i.e. paying for costs incurred before a decision on an application to CFLM for support can be made);
- The funding of any public or private sector compensation and / or mitigation.

The policy of the charity is to award funding to individuals and organisations that have made a formal application for a grant, that fulfil the requirements of the relevant programme or fund and which have the necessary systems in place to administer a grant. All funding applications are subject to a formal appraisal by our staff before being presented to the local grant panel, or the donor, for a recommendation. A scoring system and process is used to guide decisions. All panel or donor recommendations are ratified by the CFLM's senior staff or trustees prior to any offer being made. Funding distributed is reported quarterly to the Board by fund, locality and social theme.

Before any funding is distributed, we carefully and thoroughly assess the charitable and public benefits of the proposed activities. The impact of our community funding is then reported to funders, donors, stakeholders, staff and the Board as a measurement of the social impact achieved.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Investment Powers

The Charity's Investment Powers are prescribed in its Memorandum and Articles of Association. The Board of Trustees has approved a document called 'Policies on Fund Management and Financial Control', relating to the management of all of its funds and which includes the strategies for the investment of its endowment fund. The purpose of investment in the endowment fund is to generate a sustainable income for grant-making and meeting running costs.

The organisation has appointed professional investment managers to manage the endowment. During the year these were managed by CCLA and Investec. As approved by Board and following a tender process, effective 1 October 2017 investments are to be managed by CCLA for public sector funds and charitable trust transfers, and Investec for corporate and individual endowment donations.

Investment performance targets are issued annually to investment managers; within a framework of maintaining a low to medium risk portfolio, investment performance is measured by the board and finance committee. Each manager is required to maintain a diversified portfolio, with focus on UK and overseas equities, debt instruments and cash; investment in derivatives or "hedge funds" is not permitted without the express consent of the trustees. Investment performance is monitored by the board on a quarterly basis, using benchmarks such as the FT All Stocks Government Index, the FT All Share Index, the FT World Index (excluding UK) and the IPD Index as well as a comparison of the current investment managers' performance with others in the field. Investment performance is reported to Board on a quarterly basis and reviewed annually.

For the Community First Endowment Challenge from 2012 – 2015 CCLA manages the funds based on an investment policy agreed by our UK umbrella organisation, UKCFs with approval from our Board. Although not classified as permanently endowed funds, CCLA manage funds under a total return policy, calculating the indexed value of the initial donation on an annual basis and enabling withdrawal of surplus over and above this figure to supplement income received during the year. This method of calculation has been applied since commencement of the programme so can be precisely calculated by CCLA.

During the previous year, CFLM began to conduct a review of the Ethical Profile of our Investment portfolios with our Investment Managers. Each Trustee and member of the SMT were invited to complete the survey to establish whether any adjustment needed to be made to where our portfolios sat. This process is still in progress.

Our Risk Reviews

Our Board of Trustees undertakes a regular review of the risks that the organisation faces; these are published in a formal Organisational Risk Register and are reported in a Charity Commission advised 'heat map' format quarterly to Board.

All risks identified were addressed and mitigated as far as possible during 2024/25 and looking ahead, no identified risks remain unaddressed. The Risk Assessment is subject to formal annual review and update by the trustees, with interim monitoring on a quarterly basis by the senior staff team. The organisation also uses a traffic light system to monitor and measure progress against a set of key organisational targets. Progress against target is assessed by the staff team on a monthly basis and reported to the Board on a quarterly basis, using a delivery forecast system.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Our Reserves Policy

Our Board has continued to endeavour to build and maintain a level of reserves appropriate to its commitments over the coming years. However, it is keen to maximise its charitable objectives and public benefit. The Board continues to strive to ensure that reserves of six months running costs are held at any time as per our policy, in line with the Charity Commission's guidance. Current free general reserves at the year end of £782,239 are sufficient to cover 9 months of budgeted costs for 2025/26. CFLM has built joint reserves as per the policy and covered the budget deficit and core costs jointly as appropriate for sustainability, especially investment in our community impact. Any reserves held above the six month policy level are linked to a Reserves Spending Plan, regularly reviewed and approved by the Board to support CFLM's development and sustainability.

Our Auditor

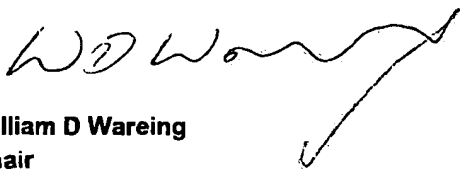
In accordance with the Company's articles, a resolution proposing that Mitchell Charlesworth be reappointed as auditor of the company will be put at the AGM.

Small Company

This report has been prepared in accordance with provisions within Part 15 of the Companies Act 2006 as they relate to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

By Order of the Board



William D Wareing
Chair

07 August 2025

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Funding

The Trustees are committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and CFLM is not overly reliant on any single source of funding.

Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011 and FRS102 and comply with the Charities Statement of Recommended Practice on Accounting. The movement in funds is shown on the Consolidated Statement of Financial Activities. CFLM realised a surplus in its unrestricted funds of £745 (2024: surplus £69,420). CFLM's total funds (unrestricted funds, restricted immediate impact funds and restricted endowment funds) amounted to £23,274,132 at 31 March 2025 (2024: £24,386,489). The Trustees have passed a total return resolution for permanent endowments - more information is included in note 13.

Reserves Policy

The reserves of CFLM are composed of restricted, unrestricted and endowment funds. These funds are maintained at a sufficient level in order to allow the smooth operation of our activities.

Unrestricted Reserves: The Trustees are committed to building up general reserves to ensure that the core activities of CFLM will continue into the future. The target is to have a minimum of six months' core costs in unrestricted reserves – based on our 2025/26 budget this would amount to £488,667. The free general reserves of the Foundation (our unrestricted reserves less our fixed assets) at 31 March 2025 amount to £782,239 (2024: £784,297). Any surplus is invested.

Restricted Reserves: The restricted funds at the year end were either held in the form of cash in bank accounts or investments. Details of investments held are shown in note 13. The current level of restricted funds, and the ongoing funding arrangements relating to those funds, is sufficient to maintain the specific projects they relate to.

Endowment: The Board recognises the need to grow endowment levels to provide a sustainable source of future income, which is one not affected by new contracts and funding cycles.

Investments Policy

Investment policy is reviewed annually by the finance and risk committee and board, in conjunction with a review of investment performance. Investment managers retain authority to trade in market securities within the mandate of retaining a well-diversified portfolio of medium risk. Our policy on fund management and financial control is available on request.

Commitments

The Trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.



William D Wareing
Chair

07 August 2025

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

'The trustees (who are also directors of CFLM for the purposes of company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditor are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Opinion

We have audited the financial statements of Community Foundations for Lancashire and Merseyside (the 'charitable company') for the year ended 31 March 2025 which comprise the consolidated and parent charitable company Statement of Financial Activities (the consolidated and parent company summary income and expenditure account), the consolidated and parent charitable company Balance Sheets, the consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.'

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Louise Casey BA FCA (Senior Statutory Auditor)

For and on behalf of

MITCHELL CHARLESWORTH (AUDIT) LIMITED

Statutory Auditor

14th Floor, The Plaza

Old Hall Street

Liverpool, L3 9QJ

Date: 7 August 2025

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
Incoming resources						
<i>Income and endowments from:</i>						
Donations and legacies	4.1	150,019	-	210,000	360,019	555,902
Charitable activities	4.2	290,577	3,037,729	-	3,328,306	3,406,792
Investments	4.3	148,101	-	550,677	698,778	674,314
Total		588,697	3,037,729	760,677	4,387,103	4,637,008
Expenditure on						
Raising funds	5	(122,202)	-	(32,588)	(154,790)	(168,119)
Charitable activities						
Grant making	5	(746,849)	(4,145,611)	-	(4,892,460)	(3,989,995)
Total		(869,051)	(4,145,611)	(32,588)	(5,047,250)	(4,158,114)
Realised gain on investment assets		-	-	404,896	404,896	286,013
Unrealised (loss) on investment assets	13	(30,870)	-	(753,213)	(784,083)	1,360,531
Net income/(expenditure)		(311,224)	(1,107,882)	379,772	(1,039,334)	2,125,438
Transfers between funds	18-20	311,969	597,285	(909,254)	-	-
Net movement in funds		745	(510,597)	(529,482)	(1,039,334)	2,125,438
Reconciliation of funds						
Total funds brought forward	4.4	852,025	2,195,836	21,338,628	24,386,489	22,261,051
Total funds carried forward		852,770	1,885,239	20,809,146	23,347,155	24,386,489

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities of the charity.

The notes on pages 24 to 41 form part of these financial statements.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Gross income from all sources	4,387,103	4,637,008
Less endowment income	<u>(760,677)</u>	<u>(942,803)</u>
Total income	3,626,426	3,694,205
Total expenditure	(5,047,250)	(4,158,114)
Less endowment expenditure	32,588	37,744
Transfers from endowment funds	<u>909,254</u>	<u>792,700</u>
Net income for the year	<u><u>(478,982)</u></u>	<u><u>366,535</u></u>

The notes on pages 24 to 41 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	12	3,041		3,778	
Intangible assets	11	67,490		63,950	
Investments	13	<u>21,408,715</u>		<u>21,969,067</u>	
			21,479,246		22,036,795
Current Assets					
Debtors	14	80,571		161,420	
Cash at bank and in hand		<u>2,248,710</u>		<u>2,569,012</u>	
		2,329,281		2,730,432	
CREDITORS: amounts					
falling due within one year	15	<u>(461,372)</u>		<u>(380,738)</u>	
Net Current Assets			1,867,909		2,349,694
Total Net Assets			<u>23,347,155</u>		<u>24,386,489</u>
The Funds of the Charity					
Endowment Funds	20		20,809,146		21,338,628
Unrestricted Funds	19		852,770		852,025
Restricted Funds	18		1,685,239		2,195,836
Total Charity Funds			<u>23,347,155</u>		<u>24,386,489</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and authorised for issue on 07 August 2025

W D Wareing

Company Number 03422207

The notes on pages 24 to 41 form part of these financial statements.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
COMPANY BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	12	3,041		3,778	
Intangible assets	11	67,490		63,950	
Investments	13	<u>21,408,715</u>		<u>21,969,067</u>	
			<u>21,479,246</u>		22,036,795
Current Assets					
Debtors	14	80,571		161,420	
Cash at bank and in hand		<u>2,248,710</u>		<u>2,569,012</u>	
		<u>2,329,281</u>		<u>2,730,432</u>	
CREDITORS: amounts					
falling due within one year	15	<u>(461,372)</u>		<u>(380,738)</u>	
Net Current Assets			<u>1,867,909</u>		<u>2,349,694</u>
Total Net Assets			<u><u>23,347,155</u></u>		<u><u>24,386,489</u></u>
The Funds of the Charity					
Endowment Funds	20		20,809,146		21,338,628
Unrestricted Funds	19		852,770		852,025
Restricted Funds	18		<u>1,685,239</u>		<u>2,195,836</u>
Total Charity Funds			<u><u>23,347,155</u></u>		<u><u>24,386,489</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and authorised for issue on 07 August 2025

W D Wareing

Company Number 03422207

The notes on pages 24 to 41 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
STATEMENT OF CONSOLIDATED CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	22	(1,220,484)	(609,642)
Cash flows from investing activities			
Interest Received		518,089	493,512
Cash advanced from / (to) investments		181,165	(112,359)
Purchase of tangible assets		(1,452)	(2,152)
Purchase of intangible assets		(7,620)	(63,950)
Net cash (used in) investing activities		690,182	315,051
Cash flows from financing activities			
Receipt of expendable endowment		210,000	411,547
Cash provided by financing activities		210,000	411,547
(Decrease) / Increase in cash and cash equivalents in the year		(320,302)	116,956
Cash and cash equivalents at the beginning of the year		2,569,012	2,452,056
Total Cash and cash equivalents at the end of the year	21	2,248,710	2,569,012

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 GENERAL INFORMATION

The Charity is a registered charity in England and Wales and is a private company limited by guarantee without share capital, registered in England and Wales under the Companies Act. The address of the principal office is Third Floor, Stanley Building, 43 Hanover Street, Liverpool, L1 3DN.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates. These policies have been consistently applied to all years presented unless otherwise stated.

2.1 Basis of preparation

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The Statement of Financial Activities and Balance Sheet consolidate the financial statements of The Charity of John Goore (Charity Reg No 238355) which was acquired on May 2nd 2017.

The Community Foundations for Lancashire and Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2.2 Going concern

The trustees are satisfied that the accounts should be prepared on a going concern basis and have considered this for the period of twelve months from the date of approval.

2.3 a Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when they become receivable, except donations and gifts in kind. Donations are included when they are received. Gifts in kind are valued at an estimate of market value where this can be readily ascertained.

Deferral of income takes place where grants are received substantially in advance of the expenditure to which it relates. Where grants include a contribution to costs for distribution of restricted funds, this is recognised on distribution of funds.

Investment returns are drawn in accordance with a total return policy and transferred to restricted funds for distribution, with an agreed proportion transferred to cover management and administration costs. Income to cover costs for management of the invested funds is recognised when received and income to cover costs for distribution of the resulting restricted funds is recognised on distribution of those funds.

Incoming resources from government funded entities are accounted for in the same way as other income.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 ACCOUNTING POLICIES (continued)

2.3 b Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the Community Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from its use is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised and users of these financial statements should refer to the Trustees' annual report for more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Resources expended

Resources expended are included in the SOFA on the accruals basis as a liability is incurred, based on work done or services provided in the period. Expenditure includes irrecoverable VAT, and is reported as part of the expenditure to which it relates.

Grants payable are recognised as expenditure when the commitment is made and monitoring of previous commitments is complete.

Costs of Generating Funds includes the cost of brochures, advertising, fundraising and other promotional events designed to increase public awareness of the Foundation, together with other costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary for the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 5.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing under £500 are not capitalised.

Depreciation is provided to write off the cost of each asset over its expected useful life using the following rates and methods:-

Fixtures and fittings	33% straight line
Office equipment	33% straight line

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factor.

2.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing under £500 are not capitalised.

Amortisation is provided to write off the cost of each asset over its expected useful life using the following rates and methods:-

Website and Software development	20% straight line
----------------------------------	-------------------

2.7 Fixed asset investments

Investments are included at fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their fair value at the start of the year, or their subsequent cost, net of transaction costs, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in fair value during the year and are credited or charged to the statement of financial activities based on the fair value, as advised by the charity's investment managers, at the year end. All endowed funds received are managed in a total investment return basis.

2.8 Creditors and Provisions

Creditor balances are accounted for once an obligation for payments is confirmed. Grant payments are accrued when approved for settlement, payments for service contracts are accrued once the service has been delivered.

2.9 Pensions

The company contributes to Individual Personal Pension policies for its employees. Contributions are charged to the SOFA in the period to which they relate.

2.10 Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are held for long term returns for the Foundation. A percentage withdrawal from the funds is distributed in accordance with the wishes of the original donor. Capital gains or losses arising on the investments form part of the fund. Charges for investment management and advice are charged to the fund as incurred. Income earned on endowment funds is transferred to restricted and unrestricted funds.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4	INCOMING RESOURCES	2025	2024
		£	£
4.1	Income from donations and legacies		
	Endowments Received	210,000	411,547
	Sponsorship, Donations and Membership	63,378	56,045
	Gifts in kind – Use of office	70,000	70,000
	Gifts in kind – Rates	4,674	4,843
	Gifts in kind – Other	11,967	13,467
		360,019	555,902
4.2	Incoming Resources from Charitable Activities		
	1892 Foundation T/A Moore & Smalley	10,429	23,743
	23 Foundation Fund	32,490	14,575
	ACC Liverpool Foundation Fund	13,000	5,800
	Alan Knight Foundation Fund	6,250	-
	Anchor Community Connection Fund	-	36,666
	Bernie Fleming Aintree Lung Cancer Fund	-	584
	BHP Billiton Fund	394	-
	BIBAs Foundation Fund	-	14,112
	Big Local Trust Beechwood Fund	64,255	197,702
	Big Local Trust Northwood Fund	2,100	137,339
	Blue Sky Foundation Fund	2,000	7,000
	CFLM Discretionary Fund	3,366	4,233
	Change Liverpool Fund	2,229	1,183
	Clean Air Fund	-	74,058
	Community Cashback Fund	111,000	111,000
	DJ Battle	(4)	19,967
	Football For Change	137,444	335,476
	Fort Vale Foundation	50,000	45,500
	FPC Foundation	39,592	44,538
	High Sheriff & Merseyside Police Fund	9,052	17,281
	Hill Dickinson Fund	26,167	56,153
	John Goore Trust Fund	64	65
	John Laing Charitable Trust Fund	25,000	22,400
	Know your Neighbour Fund	646,948	635,400
	Lancashire Community Investment Fund	-	2,780
	Last Choir Singing	25,000	25,000
	LCR Cares Digital Inclusion Fund	-	150,500
	Let's Create Jubilee	-	2,461
	LF Foundation Fund	32,793	91,000
	Liverpool C C Staff Fundraiser for our City's Food Banks	6,258	-
	Liverpool Care Leavers Fund	5,000	50,000
	Liverpool Ladies Institution Fund	-	10,901
	Liverpool ONE Foundation Fund	316,000	275,000
	Carried forward	1,566,827	2,412,417

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4	INCOMING RESOURCES (Contd...)	2025	2024
		£	£
4.2	Incoming Resources from Charitable Activities (Contd...)		
	Brought forward	1,566,827	2,412,417
	Merseyside Community Investment Fund	2,500	5,058
	MHA 1892 Foundation	84,375	-
	Momentum Foundation Fund	233	23,218
	MVRP Sports, Arts & Culture Fund	-	250,000
	NHS Community Partnership Grant Fund	-	367,686
	Office Relocation Fund	73,023	-
	Preston New Road Community Fund	-	1,031
	Red Rose Responding Fund	48	8,309
	RWE Innogy UK Ltd Hameldon Hill Wind Farm Community Fund	15,054	14,527
	Southport Strong Together	842,894	-
	The FredMill Trust Fund	126,000	124,000
	The Lancashire Womens Fund	3,882	5,839
	The Marsden Building Society Charitable Foundation Fund	16,381	23,674
	The Mayor's Fund, Halton Foundation	43,062	-
	The Merseyside Womens Fund	9,718	5,776
	UKCF Communities In Crisis Appeal Fund	-	3,000
	Youth Diversion Fund	-	162,257
	Youth Empowerment Scheme (YES) Fund	544,309	-
		3,328,306	3,406,792
4.3	Investment income		
	Bank and other interest	151,324	145,293
	Investment Income	547,454	529,021
		698,778	674,314
	Total Incoming resources	4,387,103	4,637,008

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4 INCOMING RESOURCES (cont....)

4.4 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £
Incoming resources				
Income and endowments from:				
Donations and legacies	138,393	5,962	411,547	555,902
Charitable activities	300,398	3,106,394	-	3,406,792
Investments	143,058	-	531,256	674,314
Total	581,849	3,112,356	942,803	4,637,008
Expenditure On:				
Raising funds				
Raising funds	(130,375)	-	(37,744)	(168,119)
Charitable activities				
Grant making	(744,840)	(3,245,155)	-	(3,989,995)
Total	(875,215)	(3,245,155)	(37,744)	(4,158,114)
Realised gain on investment assets	-	-	286,013	286,013
Unrealised gain on investment assets	54,995	-	1,305,536	1,360,531
Net income/(expenditure)	(238,371)	(132,799)	2,496,808	2,125,438
Transfers between funds	307,791	484,909	(792,700)	-
Net movement in funds	69,420	352,110	1,703,908	2,125,438
Reconciliation of funds				
Total funds brought forward	782,605	1,843,726	19,634,720	22,261,051
Total funds carried forward	852,025	2,195,836	21,338,628	24,386,489

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 TOTAL RESOURCES EXPENDED

	Basis of Allocation	Grant Making	Cost of Raising Funds	Governance Costs	Support Costs	Total 2025	Total 2024
		£	£	£	£	£	£
Grants paid (see note 6)	Direct	4,145,611				4,145,611	3,245,155
Staff costs (see below and note 8)	Direct	215,069	35,026	5,262	333,502	588,859	579,988
Other staff costs	Direct	4,295	700	105	6,660	11,760	13,479
Publicity and advertising	Direct				11,204	11,204	16,655
Office supplies & PPS	Staff Time				5,513	5,513	5,316
Meeting costs	Direct				4,219	4,219	1,313
Office costs incl rent	Direct				84,180	84,180	65,860
Audit & accountancy fees	Usage			15,908		15,908	14,802
Travel	Direct				17,557	17,557	15,766
Computer costs	Staff Time				36,994	36,994	33,458
Subscriptions	Direct				14,208	14,208	13,112
Bank charges	Usage				2,436	2,436	4,282
Insurance	Staff Time				6,685	6,685	6,258
Recruitment	Direct		571			571	17,472
Volunteer expenses	Direct				911	911	412
Other	Direct				9,746	9,746	11,763
Depreciation	Direct				6,269	6,269	2,369
Legal & professional fees	Usage			5,803		5,803	6,686
Investment management costs	Direct		32,588			32,588	37,744
Marketing & publicity	Direct				46,228	46,228	46,224
		<u>4,364,975</u>	<u>68,885</u>	<u>27,078</u>	<u>586,312</u>	<u>5,047,250</u>	<u>4,158,114</u>
Support costs		504,199	82,113		(586,312)	-	-
Governance costs		<u>23,266</u>	<u>3,792</u>	<u>(27,078)</u>		-	-
		<u>4,892,480</u>	<u>154,790</u>	<u>-</u>	<u>-</u>	<u>5,047,250</u>	

The overheads above include £86,641 of donated goods for which the Community Foundations pay no consideration. Once these donated goods are deducted from core expenditure the overheads (excluding grants awarded & investment management costs) amount to £782,410 (2024: £786,905).

6 GRANTS AWARDED

All the charitable activities undertaken by the charity represent grantmaking. Further details about the grants made in the year can be seen in Note 18.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7	NET INCOMING RESOURCES	2025	2024
	Net incoming resources are stated after charging:	£	£
	Depreciation	6,269	2,369
	Auditor's remuneration		
	- Audit	<u>15,908</u>	<u>14,802</u>
8	STAFF COSTS	2025	2024
		£	£
	Wages and salaries	486,133	488,211
	Social security costs	45,812	44,605
	Other pension costs	<u>56,914</u>	<u>47,172</u>
		<u><u>588,859</u></u>	<u><u>579,988</u></u>

The number of employees receiving remuneration (excluding employer pension costs) in excess of £60,000 were:

	2025	2024
£70,000 - £80,000	1	-
£60,000 - £70,000	1	2

Total emoluments paid to key management personnel in the period were £310,010 (2024: £ 260,071). The roles of the key personnel were as follows:

Chief Executive
Development Director & Deputy CEO
Finance Director
Programme Director
Head of Insight and Marketing

The charity contributes to Individual Personal Pension policies for all its employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The pension charge of £56,914 (2024: £47,172) represents contributions paid by the Charity to the funds. There were £355 outstanding contributions at 31 March 2025 (31 March 2024: £5,460).

9 STAFF NUMBERS

The average number of employees (excluding trustees) during the year was as follows:

	2025	2024
	No	No
Grant making	6	6
Cost of raising funds	1	1
Support	<u>6</u>	<u>6</u>
Total full time equivalents	<u><u>13</u></u>	<u><u>13</u></u>
Total staff employed	<u><u>14</u></u>	<u><u>14</u></u>

10 TAXATION

The charity is exempt from tax on income and gains falling within Section 505 of The Taxes Act 1988 or Section 252 of The Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objectives.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
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11	INTANGIBLE FIXED ASSETS (GROUP & COMPANY)	Software Development	Website	Total
	Cost	£	£	£
	At 1 April 2024	16,607	47,343	63,950
	Additions	6,000	1,620	7,620
	At 31 March 2025	22,607	48,963	71,570
	Depreciation			
	At 1 April 2024	-	-	-
	Charge for year	-	4,080	4,080
	At 31 March 2025	-	4,080	4,080
	Net book value			
	At 31 March 2025	22,607	44,883	67,490
	At 1 April 2024	16,607	47,343	63,950

During the previous year UKCF began work on developing a new Salesforce CRM, at the year end it had not yet come in to use.

12	TANGIBLE FIXED ASSETS (GROUP & COMPANY)	Fixtures & Fittings	Office Equipment	Total
	Cost	£	£	£
	At 1 April 2024	1,983	19,101	21,084
	Additions	1,452	-	1,452
	Disposals	-	(2,713)	(2,713)
	At 31 March 2025	3,435	16,388	19,823
	Depreciation			
	At 1 April 2024	1,983	15,323	17,306
	Charge for year	484	1,705	2,189
	Disposals	-	(2,713)	(2,713)
	At 31 March 2025	2,467	14,315	16,782
	Net book value			
	At 31 March 2025	968	2,073	3,041
	At 1 April 2024	-	3,778	3,778

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
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13 INVESTMENTS - GROUP & COMPANY

INVESTMENTS	2025	2024
UK listed investments	£	£
Investec Wealth & Investment		
Market value at 1 April 2024	11,155,844	10,551,252
Additions	323,553	419,925
Disposals at market value	(297,611)	(347,206)
Revaluation (loss) / gain	(279,725)	463,934
	<u>10,902,061</u>	<u>11,087,905</u>
Cash deposits in the UK	116,592	67,939
Sub total Investec Wealth & Investment	<u>11,018,653</u>	<u>11,155,844</u>
CCLA Common Investment Fund		
Market value at 1 April 2024	10,150,673	9,051,357
Additions	160,000	257,714
Disposals at market value	(78,803)	-
Revaluation (loss) / gain	(473,488)	841,602
Sub total CCLA	<u>9,758,382</u>	<u>10,150,673</u>
CCLA CFLM Discretionary Investment		
Market value at 1 April 2024	662,550	607,555
Revaluation (loss) / gain	(30,870)	54,995
Closing market value	<u>631,680</u>	<u>662,550</u>
Total Investments	<u>21,408,715</u>	<u>21,969,067</u>
Historical cost	<u>16,741,601</u>	<u>16,634,462</u>
Listed Investments		
UK investments	10,057,209	10,627,391
Overseas and other investments	10,523,194	11,098,562
Cash deposits	<u>828,312</u>	<u>243,114</u>
	<u>21,408,715</u>	<u>21,969,067</u>

A CCLA and Investec portfolio totalling £965,872 (2024: £1,003,233) represent the assets of the Charity of John Goore. In the company balance sheet these have been reflected as an investment in subsidiary in accordance with the SORP requirements.

The trustees consider individual investment holdings in excess of 5% of the portfolio value to be material. No individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31 March 2025 (2024 : None).

The investments are held to provide an Investment return to the charity.

	Endowment	Unapplied total return released to income	Total Endowment
At 1 April 2024			
Gift Component of Endowment:	15,385,124	-	15,385,124
Unapplied total return	-	5,953,504	5,953,504
Total	<u>15,385,124</u>	<u>5,953,504</u>	<u>21,338,628</u>
Movements in the reporting period:			
Gift of expendable endowment	210,000	-	210,000
Investment Management Fees	-	(32,588)	(32,588)
Dividends and Interest	-	550,677	550,677
Realised and Unrealised Gains/Losses	-	(348,317)	(348,317)
Total	<u>210,000</u>	<u>169,772</u>	<u>379,772</u>
Unapplied total return released to income	-	(909,254)	(909,254)
Net movements in reporting period	<u>210,000</u>	<u>(739,482)</u>	<u>(529,482)</u>
At 31 March 2025			
Gift Component of Endowment:	15,595,124	-	15,595,124
Unapplied total return released to income	-	5,214,022	5,214,022
Total	<u>15,595,124</u>	<u>5,214,022</u>	<u>20,809,146</u>

The fair value of listed investments is determined by reference to quoted market prices.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
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14 DEBTORS (GROUP & COMPANY)

	2025	2024
	£	£
Other debtors	7,099	54,509
Prepayments & accrued income	73,472	106,911
	<u>80,571</u>	<u>161,420</u>

15 CREDITORS: amounts falling due within one year (GROUP & COMPANY)

	2025	2024
	£	£
Grant creditors	371,140	219,449
Other creditors	10,389	27,081
Accruals	23,041	47,743
Other tax & social security	-	2,507
Deferred income (note 16)	56,802	83,958
	<u>461,372</u>	<u>380,738</u>

16 DEFERRED INCOME (GROUP & COMPANY)

Deferred income comprises income received in advance that the charity is not contractually entitled to distribute at 31 March 2025.

	2025	2024
	£	£
Balance as at 1 April 2024	83,958	99,889
Amount released to income earned from charitable activities	(54,583)	(50,392)
Amount deferred in year	27,427	34,461
Balance as at 31 March 2025	<u>56,802</u>	<u>83,958</u>

17 PENSION SCHEME

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £56,914 (2024 - £47,172)

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18	RESTRICTED FUNDS (GROUP & COMPANY)	As at 1 April 2024 £	Movement In Resources		As at 31 March 2025 £
			Incoming £	Outgoing £	Transfers £
	1892 Foundation T/A Moore & Smalley	884	9,178	(8,062)	(2,000)
	23 Foundation	29,477	28,593	(83,673)	42,242
	ACC Liverpool Foundation Fund	389	11,440	(11,829)	-
	Alan Knight Foundation Fund	-	5,750	(305)	-
	Aldridge Foundation	867	-	-	836
	Alfred Shaw Trust Fund	47,166	-	(33,473)	6,912
	Ann and Ray Messer Foundation	30,646	-	(14,390)	-
	Bernie Fleming Aintree Lung Cancer Foundation	2,678	-	(2,678)	-
	BHP Billiton Fund	17,987	347	(12,500)	10,728
	Be Inspired Business Awards Foundation	18,594	-	(18,420)	-
	Big Local Trust Beechwood	183,489	47,438	(217,431)	-
	Big Local Trust Northwood	32,113	494	(34,589)	1,962
	Blue Sky Foundation Fund	57,920	-	(79,215)	52,887
	Cells Charitable Trust Fund	475	-	-	1,761
	CFLM Discretionary Fund	5,653	2,962	(6,462)	3,371
	Change Liverpool Fund	1,991	2,051	-	-
	Christal Foundation Revenue Fund	1	-	(28,000)	27,999
	Christine Ann Foundation	48	-	-	-
	Clean Air Fund	18,374	(5,108)	(13,266)	-
	Community Cashback Fund	278	100,000	(100,277)	-
	DJ Battle Event	12,605	(5)	(12,600)	-
	Evelyn Partners Merseyside Charitable (formerly Tilney Investment Management) Fund	2,081	-	-	22,051
	Football for Change	654,673	99,031	(385,212)	-
	Fort Vale Foundation	44,000	44,000	(44,000)	-
	FPC Foundation Fund	42,999	37,612	(42,500)	(1,000)
	Gorse Bank Trust	199	-	-	287
	Halton Foundation Halton Chamber of Commerce	497	-	-	439
	Halton Foundation - Knights House	35,281	-	(12,666)	6,085
	Halton Foundation Fund	1,078	-	-	2,233
	Halton Foundation Widnes Education Fund	4,753	-	(609)	315
	Her Majesty The Queen Platinum Jubilee Fund	880	-	-	-
	High Sheriff & Merseyside Police Fund	4,162	8,056	(28,688)	18,860
	Hill Dickinson Fund	21,177	24,119	(52,050)	8,987
	Huntley & Palmers Fund	3,710	-	-	2,231
	Investec Wealth & Investment Fund	1,689	-	-	1,657
	John Goore Book tokens Fund	400	-	-	-
	John Goore Trust Fund	24,146	56	(12,419)	20,203
	John Laing Charitable Trust Fund	-	22,321	(22,016)	-
	Joseph Hartley Fund	17,245	-	(4,601)	2,277
	Know Your Neighbour Fund	-	604,991	(587,691)	-
	Knowsley Foundation Fred Curran Revenue Fund	1,579	-	-	863
	Knowsley Foundation Fund	3,821	-	-	534
	Knowsley Huyton with Roby War Distress Flow Through Fun	2,986	-	-	658
	Lancashire Community Investment Fund	3,177	-	(7,452)	8,125
	Lancashire Flood Recovery Fund (General)	30,961	-	-	-
	Lancashire Flood Recovery Fund (Lancashire)	9,445	-	-	-
	Lancashire Flood Recovery Fund (Wyre)	17,191	-	-	-
	Lancaster Community Fund	1,387	-	(2,752)	1,365
	Lancaster Foundation Fund	-	-	(58,647)	58,647
	Last Choir Singing Community Fund	-	22,000	(17,320)	-
	Leahy Foundation Fund	86,080	-	(55,000)	25,951
	LF Foundation Fund	89,608	22,038	(88,343)	-
	Liverpool C C Staff Fundraiser for our City's Food Banks	-	5,627	(5,627)	-
	Liverpool Care Leavers Fund	50,000	-	(49,895)	-
	Liverpool Ladies Institution Fund	1,750	-	(1,800)	100
	Liverpool ONE Co-Ordinator Costs	21,420	-	(7,970)	(13,450)
	Liverpool ONE CYPWW Programme Two	105,268	-	(105,268)	-
	Liverpool ONE CYPWW Resilience Training Fund	3,819	-	(1,820)	(1,999)
	Liverpool ONE Foundation Fund	187,162	286,000	(204,441)	34,635
	Liverpool Tennis Foundation Fund	252	-	-	-
	Balance carried forward	1,936,511	1,378,991	(2,455,937)	346,752
					1,206,317

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18	RESTRICTED FUNDS (Contd...) (GROUP & COMPANY)	As at	Movement in Resources			As at
		1 April 2024	Incoming	Outgoing	Transfers	31 March 2025
		£	£	£	£	£
	Balance brought forward	1,936,511	1,378,991	(2,455,937)	346,752	1,208,317
	Mark McQueen Foundation (Combined) Fund	-	-	(13,145)	23,069	9,924
	Medicash	10,021	-	(12,000)	2,045	66
	Merseyside Community Investment Fund	1,930	2,200	(11,889)	9,754	1,995
	MHA 1892 Foundation	-	84,375	-	-	84,375
	MJB Fund	27,420	-	(40,000)	24,432	11,852
	Momentum Foundation	9,959	205	1,734	295	12,193
	Office Relocation Fund	-	73,023	-	-	73,023
	Olivia Rae Foundation Fund	3,255	-	(1,500)	449	2,204
	Peel Ports 500 Fund	6,975	-	-	1,174	8,149
	Pendle Music Bursary Fund	4,042	-	-	4,079	8,121
	Preston New Road Community Benefit Fund	32,055	-	(3,930)	-	28,125
	Progress Housing Association Limited Fund	11,510	-	(20,648)	9,984	846
	Red Rose Responding Fund	2,509	43	-	-	2,552
	Rossendale Community Fund	3,347	-	(7,800)	4,462	9
	Rossiter Foundation Fund	-	-	(10,598)	10,598	-
	Rumi & Rishi Fund	57,900	-	-	4,399	62,299
	RWE Innogy UK Ltd Hameldon Hill	19,605	13,685	(20,249)	-	13,041
	Sefton MBC Education & Learning Fund	23,115	-	(3,391)	3,602	23,326
	Sefton MBC Taylor Fund	1,371	-	(200)	230	1,401
	Shop Direct Fund	1,458	-	-	1,470	2,928
	Southport Strong Together	-	808,111	(837,091)	62,677	33,697
	St Christophers Trust Fund	(16,694)	-	(2,500)	24,201	5,007
	Surviving Winter Lancashire	1,246	-	-	-	1,246
	Surviving Winter Merseyside	188	-	-	-	188
	The FredMill Trust Fund	1	117,500	(111,684)	(5,000)	817
	The Lancashire Womens Fund	123	3,417	(3,968)	428	-
	The Marsden Building Society Charitable Foundation	25,110	14,415	(29,795)	13,409	23,139
	The Mayor's Fund, Halton Foundation	-	38,325	(1,600)	-	36,725
	The Merseyside Womens Fund	-	8,612	(12,011)	3,399	-
	The Windle Utd Charity Fund	8,173	-	(2,276)	2,870	8,767
	WO Street Lancashire Fund	3,857	-	(35,016)	40,061	8,902
	WO Street Merseyside Fund	2,054	-	(10,107)	8,053	-
	Youth Diversion Fund	4,790	-	-	(4,790)	-
	Youth Empowerment Scheme (YES) Fund	-	494,827	(500,010)	5,183	-
	Other Funds	14,005	-	-	-	14,005
		<u>2,195,836</u>	<u>3,037,729</u>	<u>(4,145,611)</u>	<u>597,285</u>	<u>1,685,239</u>

Fund balances represent grants receivable for the charity to distribute in accordance with the terms and conditions of the donor. Balances on the funds represent undistributed funds held in the bank accounts

All Funds available, together with the criteria, priorities, areas covered and application process are detailed on our website at www.lancsfoundation.org.uk and www.cimerseyside.org.uk

Note 28 details the comparative movement on restricted funds .

19 UNRESTRICTED FUNDS (GROUP & COMPANY)	As at	Movement in Resources			As at
	1 April 2024	Incoming	Outgoing	Gains & Transfers	31 March 2025
	£	£	£	£	£
Unrestricted funds	<u>852,025</u>	<u>588,697</u>	<u>(869,051)</u>	<u>281,099</u>	<u>852,770</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
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20 ENDOWMENT FUNDS
(GROUP & COMPANY)

	As at 1 April 2024	Movement in Resources			As at 31 March 2025
		Incoming	Outgoing and Transfers	Gains / (Losses)	
	£	£	£	£	£
Permanent endowment	1,252,591	33,659	(35,949)	(57,678)	1,192,723
Expendable endowment	20,086,037	727,018	(905,893)	(290,739)	19,616,423
	21,338,628	760,677	(941,842)	(348,317)	20,809,146
	1 April 2024	Incoming	Outgoing and Transfers	Gains / (Losses)	31 March 2024
	£	£	£	£	£
Permanent endowment:					
Rossendale Community Fund	171,524	4,649	(6,939)	(7,881)	161,353
Sefton MBC Education & Learning Trust	183,023	4,978	(4,978)	(8,527)	174,496
4 Other Funds	219,189	5,569	(5,569)	(9,541)	209,848
The Charity of John Goore	678,855	18,463	(18,463)	(31,629)	647,226
Expendable endowment:					
23 Foundation	1,226,558	30,002	(65,596)	13,917	1,204,881
Aldridge Foundation CF Endowment	65,495	1,781	(1,781)	(3,052)	62,443
Alfred Shaw Trust	541,766	14,734	(14,734)	(25,242)	516,524
BHP Billiton	303,090	7,413	(16,209)	3,440	297,734
Blue Sky Foundation Endowment Fund	1,645,516	40,258	(87,491)	18,672	1,616,955
CFLM Discretionary CF Endowment	116,660	3,173	(3,173)	(5,435)	111,225
CFLM General Endowment	21,907	535	(1,172)	249	21,519
Christal Foundation	981,986	24,144	(45,506)	11,107	971,731
Evelyn Partners Merseyside Charitable Endowment Fund	647,185	17,505	(31,394)	(29,485)	603,812
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	22,494	612	(612)	(1,048)	21,446
Halton Foundation - Halton Chamber of Commerce CF Endowment Fund	34,424	936	(936)	(1,604)	32,820
Halton Foundation - Knights House Charity Endowment	473,652	12,882	(12,882)	(22,068)	451,584
Halton Foundation Trust Transfer Fund	167,480	4,555	(4,555)	(7,803)	159,677
Halton Foundation Widnes Education Endowment Fund	24,509	667	(667)	(1,142)	23,367
High Sheriffs and Merseyside Police Trust	626,330	15,720	(29,653)	(1,363)	611,034
Hill Dickinson Foundation	542,920	14,518	(17,146)	(20,049)	520,243
Huntley & Palmers Expendable Endowment Fund	62,961	1,540	(3,371)	715	61,845
Investec Wealth & Investment Endowment	46,805	1,145	(2,503)	531	45,978
John Goore Trust	324,378	7,934	(17,347)	3,681	318,646
Joseph Harley Endowment	64,340	1,574	(3,441)	730	63,203
Knowsley Foundation Fred Curran Endowment Fund	67,163	1,827	(1,827)	(3,129)	64,034
Knowsley Foundation General Endowment Fund	41,547	1,130	(1,130)	(1,936)	39,611
Lancashire Community Investment CF Endowment Fund	8,594	234	(234)	(400)	8,194
Lancashire Community Investment Endowment	5,121	125	(273)	58	5,031
Lancashire General Endowment	178,006	4,354	(9,520)	2,020	174,860
Lancaster Community Endowment Fund	38,575	944	(2,063)	438	37,894
Lancaster Foundation	1,175,685	31,695	(75,620)	(52,001)	1,079,759
Leahy Foundation	1,200,990	31,378	(45,002)	(28,756)	1,158,610
Liverpool Ladies Institution Endowment Fund	99,976	2,446	(5,290)	1,135	98,267
Liverpool ONE Foundation	2,910,335	125,574	(115,883)	(49,694)	2,870,332
Mark McQueen Foundation Combined	651,739	15,941	(34,855)	7,397	640,222
Medicash CF Endowment	1,574	43	(43)	(73)	1,501
Medicash Endowment Fund	57,207	1,399	(3,059)	649	56,196
Merseyside Community Investment	325,309	8,170	(15,353)	(816)	317,310
MJB Fund	808,301	20,276	(38,376)	(1,523)	788,678
Momentum Foundation Endowment Fund	13,035	323	(460)	147	13,045
Olivia Rae CF Endowment	35,170	956	(956)	(1,639)	33,531
Other Endowment Funds	13,117	-	-	-	13,117
Peel Ports 500 Endowment	33,178	812	(1,774)	376	32,592
Pendle Music Bursary - Ruth Sutton CF Endowment	319,724	8,695	(8,695)	(14,897)	304,827
Progress Housing Association Ltd Endowment Fund	282,060	6,899	(15,084)	3,201	277,076
Rumi and Rishi Fund	344,709	9,375	(9,375)	(16,061)	328,648
The Rossiter Family Fund	299,419	7,324	(16,013)	3,398	294,128
Sefton MBC Arthur Taylor Fund Endowment	6,507	159	(348)	74	6,392
Sefton MBC Educational Trust Fund Endowment	35,812	876	(1,915)	406	35,179
Shop Direct CF Endowment	115,213	3,133	(3,133)	(5,368)	109,845
St Christophers Trust Endowment	612,569	16,308	(33,008)	(28,207)	567,662
The Cells Charitable Trust	137,438	3,696	(5,696)	(6,364)	129,074
The Marsden Building Society Charitable Foundation	725,431	181,964	(21,964)	(38,947)	846,484
The Windle United Fund	223,415	6,076	(6,076)	(10,409)	213,006
WO Street Lancashire	1,133,054	27,715	(60,532)	12,859	1,113,096
WO Street Merseyside	226,614	5,542	(12,167)	2,572	222,561
	21,338,628	760,677	(941,842)	(348,317)	20,809,146

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

(GROUP & COMPANY)

2025	General unrestricted £	Endowment £	Restricted £	Total £
Fixed assets	70,531	-	-	70,531
Investments	716,181	20,692,554	-	21,408,715
Cash	75,739	116,592	2,056,379	2,248,710
Other current liabilities	(82,684)	-	(371,140)	(453,824)
	<u>852,770</u>	<u>20,809,146</u>	<u>1,685,239</u>	<u>23,274,132</u>

2024	General unrestricted £	Endowment £	Restricted £	Total £
Fixed assets	67,728	-	-	67,728
Investments	698,378	21,270,689	-	21,969,067
Cash	135,788	67,939	2,365,285	2,569,012
Other current liabilities	(49,869)	-	(169,449)	(219,318)
	<u>852,025</u>	<u>21,338,628</u>	<u>2,195,836</u>	<u>24,386,489</u>

22 RECONCILIATION OF NET (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure) for the year	(1,388,236)	(426,165)
Decrease/(Increase) in debtors	80,849	(115,970)
Increase/(Decrease) in creditors	80,834	(69,876)
Depreciation	6,269	2,369
	<u>(1,220,484)</u>	<u>(609,642)</u>

23 TRUSTEES' EXPENSES

No trustees have received remuneration. Travel expenses were paid to the following Trustees:

Arthur Roberts	£Nil (2024 - £186)
Andy Myers	£Nil (2024 - £255)
W David Wareing	£166 (2024 - £32)
Ruj Dev	£236 (2024 - £49)
Nasima Zaman	£55 (2024 - £Nil)

24 RELATED PARTY TRANSACTIONS

Ms D Howitt, a trustee, is Place Strategy Director at Liverpool One who have provided in-kind office premises to the foundation since January 2011, included in these accounts at a £70,000 (2024: £70,000) value during the year. Liverpool ONE also donated funds to contribute to rates included in these accounts of £4,674 (2024: 4,643), £9,145 (2024: £11,018) towards electricity costs and £2,822 (2024: £2,449) towards telephone costs.

Liverpool ONE hold endowment and restricted funds with the foundation. The Liverpool ONE endowment fund was valued at £2,870,332 as at 31 March 2025. The fund generated £125,574 (2024: £123,100) during the year, of which £42,555 (2024: £41,167) was donated towards the costs of CFLM, with the balance transferred for distribution through their restricted fund. CFLM received additional donations to the Liverpool ONE fund totalling £75,000 (2024: £100,000) from the Westminster Foundation and £300,000 (2024: £200,000) from Grosvenor (with £50,000 (2024: £50,000) of that amount being transferred to the Liverpool ONE foundation endowment). The Liverpool ONE funds awarded £29,968 throughout 2024/25 (2024: £258,215). Due to a change in the grants decision-making date, the fund held a budget for grants distribution at 31 March 2025 of £298,000.

Mr R Gupta, a trustee, is Managing Director of Nybble Limited. Since his appointment on 7 January 2025 CFLM has paid Nybble Limited £1,848 for IT services.

25 CONTINGENT LIABILITIES

The restricted fund balances carried forward at 31 March 2025 represent funds available due to the timing of the receipt of grant funds and their distribution. The conditions attaching to the funding streams are such that the balances represent income for the year as defined in the Charities SORP.

26 POST BALANCE SHEET EVENTS

On 10 July 2025 CFLM completed the trust transfer of the Pilkington Charities Fund. The value of the fund at the date of transfer was £28,038,754.

27 MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. The members are liable to contribute a maximum of £1 each towards the assets of the charity in the event of the company being wound up.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

28 COMPARATIVE RESTRICTED FUNDS
(GROUP & COMPANY)

	As at 1 April 2023 £	Movement in Resources		Gains & Transfers £	As at 31 March 2024 £
		Incoming £	Outgoing £		
1892 Foundation T/A Moore & Smalley	-	20,972	(20,088)	-	884
23 Foundation	20,864	12,828	(48,310)	44,095	29,477
ACC Liverpool Foundation Fund	745	5,104	(5,460)	-	389
Aldridge Foundation	9,038	-	(9,000)	829	867
Alfred Shaw Trust Fund	57,186	-	(16,870)	6,850	47,166
Anchor Community Connection Fund	-	33,333	(33,333)	-	-
Ann and Ray Messer Foundation	45,717	-	(15,071)	-	30,646
Bernie Fleming Aintree Lung Cancer Foundation	2,151	527	-	-	2,678
BHP Billiton Fund	11,091	-	(4,000)	10,896	17,987
Be Inspired Business Awards Foundation	6,175	12,419	-	-	18,594
Big Local Trust Beechwood	44,210	188,543	(49,264)	-	183,489
Big Local Trust Northwood	38,990	125,472	(132,349)	-	32,113
Blue Sky Foundation Fund	96,951	-	(92,651)	53,620	57,920
Bridgebuilder Foundation	1,608	-	-	(1,608)	-
Cells Charitable Trust Fund	14,321	-	(15,622)	1,776	475
CFLM Discretionary Fund	9,065	3,724	(9,399)	2,263	5,653
Change Liverpool (formerly Home Street Home) Fund	904	1,087	-	-	1,991
Christal Foundation Revenue Fund	15,976	-	(25,975)	10,000	1
Christine Ann Foundation	48	-	-	-	48
Clean Air Fund	-	70,833	(52,459)	-	18,374
Community Cashback Fund	759	100,000	(100,481)	-	278
DJ Battle Event	-	23,931	(11,326)	-	12,605
Evelyn Partners Merseyside Charitable Fund	19,233	-	(25,336)	8,184	2,081
Football for Change	535,879	288,805	(170,011)	-	654,673
Fort Vale Foundation	-	44,000	-	-	44,000
FPC Foundation Fund	4,240	42,311	(3,552)	-	42,999
Gorse Bank Trust	4,839	-	(4,925)	265	199
Halton Foundation Halton Chamber of Commerce	1,062	-	(1,000)	435	497
Halton Foundation - Knights House	35,320	-	(6,162)	6,123	35,281
Halton Foundation Fund	5,513	-	(6,662)	2,227	1,078
Halton Foundation Widnes Education Fund	4,436	-	-	317	4,753
Her Majesty The Queen Platinum Jubilee Fund	880	-	-	-	880
High Sheriff & Merseyside Police Fund	6,917	15,380	(37,245)	19,110	4,162
Hill Dickinson Fund	1,785	50,698	(40,799)	9,493	21,177
Huntley & Palmers Fund	1,440	-	-	2,270	3,710
Investec Wealth & Investment Fund	7	-	-	1,682	1,689
Japanese Tsunami Fund	1,101	-	(1,101)	-	-
John Goore Book tokens Fund	400	-	-	-	400
John Goore Trust Fund	14,139	56	(10,486)	20,437	24,146
John Laing Charitable Trust Fund	10,200	20,000	(30,200)	-	-
Joseph Harley Fund	18,615	-	(3,683)	2,313	17,245
Know Your Neighbour Fund	-	586,222	(586,222)	-	-
Knowsley Foundation Fred Curran Revenue Fund	5,239	-	(4,528)	868	1,579
Knowsley Foundation Fund	3,284	-	-	537	3,821
Knowsley Huyton with Roby War Distress Flow Through Fu	2,324	-	-	662	2,986
Lancashire Community Investment Fund	13,462	2,503	(21,000)	8,212	3,177
Lancashire Flood Recovery Fund (General)	30,961	-	-	-	30,961
Lancashire Flood Recovery Fund (Lancashire)	9,445	-	-	-	9,445
Lancashire Flood Recovery Fund (Wyre)	17,191	-	-	-	17,191
Lancaster Community Fund	4,528	-	(4,528)	1,387	1,387
Lancaster Foundation Fund	74	-	(14,943)	14,869	-
Last Choir Singing Community Fund	-	22,000	(22,000)	-	-
LCR Cares Digital Inclusion Fund	-	140,000	(140,000)	-	-
Leahy Foundation Fund	59,953	-	-	26,127	86,080
LF Foundation Fund	-	88,000	-	1,608	89,608
Liverpool Care Leavers Fund	-	50,000	-	-	50,000
Liverpool Ladies Institution Fund	-	10,901	(50)	(9,101)	1,750
Liverpool ONE Co-Ordinator Costs	19,817	-	(18,397)	20,000	21,420
Liverpool ONE CYPMW Programme Two	75,700	-	(29,569)	59,137	105,268
Liverpool ONE CYPMW Resilience Training Fund	5,019	-	(1,200)	-	3,819
Liverpool ONE Foundation Fund	165,452	241,998	(209,049)	(11,239)	187,162
Liverpool Tennis Foundation Fund	252	-	-	-	252
Balance carried forward	1,454,506	2,201,647	(2,034,306)	314,664	1,936,511³⁹

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	As at 1 April 2023 £	Movement in Resources		Gains & Transfers £	As at 31 March 2024 £
		Incoming £	Outgoing £		
Balance brought forward	1,454,506	2,201,647	(2,034,306)	314,664	1,936,511
Mark McQueen Foundation (Combined) Fund	2,071	-	(25,502)	23,431	-
Medicash	7,945	-	-	2,076	10,021
Merseyside Community Investment Fund	10,882	4,451	(23,285)	9,882	1,930
MJB Fund	45,662	-	(43,000)	24,758	27,420
Momentum Foundation	2,996	20,432	(13,686)	217	9,959
MVRP Sports, Arts and Culture Fund	-	228,200	(228,200)	-	-
NHS Community Partnership Grant Fund	-	347,464	(347,464)	-	-
Olivia Rae Foundation Fund	4,309	-	(1,500)	446	3,255
Peel Ports 500 Fund	16,878	-	(11,087)	1,194	6,975
Pendle Music Bursary Fund	-	-	-	4,042	4,042
Preston New Road Community Benefit Fund	42,979	-	(10,924)	-	32,055
Progress Housing Association Limited Fund	41,063	-	(39,693)	10,140	11,510
Red Rose Responding Fund	8,974	7,478	(14,480)	537	2,509
Rosendale Community Fund	1,930	-	(750)	2,167	3,347
Rossiter Foundation Fund	-	-	(10,764)	10,764	-
Rumi & Rishi Fund	53,540	-	-	4,360	57,900
RWE Innogy UK Ltd Hameldon Hill	28,308	13,207	(21,910)	-	19,605
Sefton MBC Education & Learning Fund	23,231	-	(3,716)	3,600	23,115
Sefton MBC Taylor Fund	1,137	-	-	234	1,371
Shooting Stars Foundation	536	-	-	(536)	-
Shop Direct Fund	1	-	-	1,457	1,458
St Christophers Trust Fund	(24,601)	-	-	7,907	(16,694)
Surviving Winter Lancashire	1,246	-	-	-	1,246
Surviving Winter Merseyside	188	-	-	-	188
The BXB Foundation Fund	1,500	-	(1,500)	-	-
The FredMall Trust Fund	-	112,500	(112,499)	-	1
The Lancashire Womens Fund	143	5,546	(6,052)	486	123
The Marsden Building Society Charitable Foundation	30,580	18,853	(32,000)	7,677	25,110
The Merseyside Womens Fund	1,988	5,071	(10,735)	3,676	-
The Windle Old Charity Fund	8,985	-	(3,700)	2,888	8,173
WO Street Lancashire Fund	41,211	-	(77,401)	40,047	3,857
WO Street Merseyside Fund	20,533	-	(27,274)	8,795	2,054
Youth Diversion Fund	1,000	147,507	(143,717)	-	4,790
Other Funds	14,005	-	-	-	14,005
	<u>1,843,726</u>	<u>3,112,356</u>	<u>(3,245,155)</u>	<u>484,909</u>	<u>2,195,836</u>

COMPARATIVE UNRESTRICTED FUNDS
(GROUP & COMPANY)

	As at 1 April 2023 £	Incoming £	Outgoing £	Gains & Transfers £	As at 31 March 2024 £
Unrestricted	<u>782,605</u>	<u>581,849</u>	<u>(875,215)</u>	<u>362,786</u>	<u>852,025</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMPARATIVE ENDOWMENT FUNDS (contd)
(GROUP & COMPANY)

	As at 01 April 2023	Movement in Resources			As at 31 March 2024
		Incoming	Outgoing and Transfers	Gains	
	£	£	£	£	£
COMPARATIVE ENDOWMENT FUNDS					
Permanent Endowment	1,149,816	33,014	(33,014)	102,775	1,252,591
Expendable Endowment	18,484,904	909,789	(797,430)	1,488,774	20,086,037
	19,634,720	942,803	(830,444)	1,591,549	21,338,628
Permanent endowment:	£	£	£	£	£
Rossendale Community Fund	157,287	4,573	(4,573)	14,237	171,524
Sefton MBC Education & Learning Trust	167,831	4,880	(4,880)	15,192	183,023
4 Other Funds	202,191	5,461	(5,461)	16,998	219,189
The Charity of John Goore	622,507	18,100	(18,100)	56,348	678,855
Expendable endowment:					
23 Foundation	1,181,175	29,623	(67,192)	82,952	1,226,558
Aldridge Foundation CF Endowment	60,059	1,746	(1,746)	5,436	65,495
Alfred Shaw Trust	498,797	14,445	(14,445)	44,969	541,766
BHP Billiton	291,877	7,319	(16,602)	20,496	303,090
Blue Sky Foundation Endowment Fund	1,576,796	39,684	(82,216)	111,252	1,645,516
CFLM Discretionary CF Endowment	106,977	3,111	(3,111)	9,683	116,660
CFLM General Endowment	21,097	529	(1,200)	1,481	21,907
Christal Foundation	920,177	23,537	(28,061)	66,333	981,986
Evelyn Partners Merseyside Charitable Endowment Fund (formerly Tilney Investment Management)	593,466	17,256	(17,256)	53,719	647,185
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	20,627	600	(600)	1,867	22,494
Halton Foundation - Halton Chamber of Commerce CF Endowment	31,567	918	(918)	2,857	34,424
Halton Foundation - Knights House	434,337	12,629	(12,629)	39,315	473,652
Halton Foundation Trust Transfer Fund	145,585	12,005	(4,292)	14,182	167,480
Halton Foundation Widnes Education Endowment Fund	22,475	653	(653)	2,034	24,509
High Sheriffs and Merseyside Police Trust	596,431	15,492	(30,201)	44,608	626,330
Hill Dickinson Foundation	502,021	14,248	(17,020)	43,671	542,920
Huntley & Palmers Expendable Endowment Fund	60,642	1,520	(3,458)	4,257	62,961
Investec Wealth & Investment Endowment	45,074	1,130	(2,564)	3,165	46,805
John Goore Trust	312,377	7,834	(17,768)	21,935	324,378
Joseph Harley Endowment	61,959	1,554	(3,524)	4,351	64,340
Knowsley Foundation Fred Curran Endowment Fund	61,588	1,791	(1,791)	5,575	67,163
Knowsley Foundation General Endowment Fund	38,098	1,108	(1,108)	3,449	41,547
Lancashire Community Investment CF Endowment Fund	7,881	229	(229)	713	8,594
Lancashire Community Investment Endowment	4,932	124	(281)	346	5,121
Lancashire General Endowment	171,421	4,299	(9,750)	12,036	178,006
Lancaster Community Endowment Fund	37,148	932	(2,113)	2,608	38,575
Lancaster Foundation	1,078,098	31,348	(31,348)	97,587	1,175,685
Leahy Foundation	1,122,901	30,842	(45,220)	92,467	1,200,990
Liverpool Ladies Institution Endowment Fund	-	98,195	(87)	1,868	99,976
Liverpool ONE Foundation	2,682,598	123,100	(114,117)	218,754	2,910,335
Mark McQueen Foundation Combined	627,627	15,739	(35,699)	44,072	651,739
Medicash CF Endowment	1,443	42	(42)	131	1,574
Medicash Endowment Fund	55,091	1,382	(3,134)	3,868	57,207
Merseyside Community Investment	309,694	8,051	(15,631)	23,195	325,309
MJB Fund	769,902	19,984	(39,084)	57,499	808,301
Momentum Foundation Endowment Fund	5,815	6,504	(348)	1,064	13,035
Olivia Rae CF Endowment	32,251	938	(938)	2,919	35,170
Other Endowment Funds	13,117	-	-	-	13,117
Peel Ports 500 Endowment	31,951	800	(1,817)	2,244	33,178
Pendle Young Musicians Bursary	293,186	8,524	(8,524)	26,538	318,724
Progress Housing	271,625	6,812	(15,450)	19,073	282,060
Rumi and Rishi Fund	316,096	9,191	(9,191)	28,613	344,709
The Rossiter Family Fund	288,342	7,231	(16,401)	20,247	299,419
Sefton MBC Arthur Taylor Fund Endowment	6,267	157	(356)	439	6,507
Sefton MBC Educational Trust Fund Endowment	34,487	865	(1,961)	2,421	35,812
Shop Direct CF Endowment	105,650	3,072	(3,072)	9,563	115,213
St Christophers Trust Endowment	561,723	16,333	(16,333)	50,846	612,569
The Cells Charitable Trust	126,030	3,665	(3,665)	11,408	137,438
The Marsden Building Society Charitable Foundation	415,252	263,906	(13,906)	60,179	725,431
The Windle United Fund	204,870	5,957	(5,957)	18,545	223,415
WO Street Lancashire	1,090,162	27,356	(61,081)	76,617	1,133,054
WO Street Merseyside	219,148	5,479	(13,340)	15,327	226,614
	19,634,720	942,803	(830,444)	1,591,549	21,338,628